Company Registration No. 03188593 (England and Wales)

ABBAS LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2015

ABBAS LTD

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ABBAS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		594		817
Current assets					
Debtors		3,609		3,990	
Cash at bank and in hand		5,918		10,425	
		9,527		14,415	
Creditors: amounts falling due within one year		(4,402)		(6,304)	
Net current assets			5,125		8,111
Total assets less current liabilities			5,719		8,928
Provisions for liabilities			(61)		(39)
			5,658		8,889
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			3,658		6,889
Shareholders' funds			5,658		8,889

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 November 2015

Mr G Basnett
Director

Mrs A Basnett
Director

Company Registration No. 03188593

ABBAS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33%
Fixtures, fittings & equipment	25%

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2014 & at 30 April 2015	14,983
Depreciation	
At 1 May 2014	14,166
Charge for the year	223
At 30 April 2015	14,389
Net book value	
At 30 April 2015	594
At 30 April 2014	817

3	**Share capital**	**2015**	**2014**
		£	**£**
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £1 each	2,000	2,000