Company Registration No. 03188593 (England and Wales)

ABBAS LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

ABBAS LTD

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ABBAS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		433		594
Current assets					
Debtors		521		3,609	
Cash at bank and in hand		6,016		5,918	
		6,537		9,527	
Creditors: amounts falling due within one year		(4,079)		(4,402)	
Net current assets			2,458		5,125
Total assets less current liabilities			2,891		5,719
Provisions for liabilities			(3)		(61)
			2,888		5,658
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			888		3,658
Shareholders' funds			2,888		5,658

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 August 2016

Mr G Basnett	Mrs A Basnett
Director	**Director**

Company Registration No. 03188593

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33%
Fixtures, fittings & equipment	25%

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2015 & at 30 April 2016	14,983
Depreciation	
At 1 May 2015	14,389
Charge for the year	161
At 30 April 2016	14,550
Net book value	
At 30 April 2016	433
At 30 April 2015	594

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000