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**ABODE TRADING LTD**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

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26/03/2010  
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**ABODE TRADING LTD**

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The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
UNAUDITED FINANCIAL STATEMENTS OF ABODE TRADING LTD**

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In accordance with our engagement letter dated 23 March 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 30 June 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*M+A Partners*

**M+A Partners**

Chartered Accountants

7 The Close  
Norwich  
NR1 4DJ

19 March 2010

**ABODE TRADING LTD**  
**REGISTERED NUMBER: 03188081**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2009**

	Note	£	2009	£	£	2008	£
<b>FIXED ASSETS</b>							
Tangible fixed assets	2			14,858			23,719
<b>CURRENT ASSETS</b>							
Stocks		63,851				73,345	
Debtors		7,185				12,683	
Cash at bank and in hand		64,393				40,295	
			135,429			126,323	
<b>CREDITORS: amounts falling due within one year</b>							
		(55,480)				(34,934)	
<b>NET CURRENT ASSETS</b>							
				79,949			91,389
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>							
				94,807			115,108
<b>PROVISIONS FOR LIABILITIES</b>							
Deferred tax				(3,109)			(3,349)
<b>NET ASSETS</b>							
				91,698			111,759
<b>CAPITAL AND RESERVES</b>							
Called up share capital	3			2			2
Profit and loss account				91,696			111,757
<b>SHAREHOLDERS' FUNDS</b>							
				91,698			111,759

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2009 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

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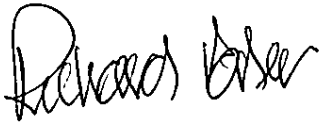
**ABODE TRADING LTD**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 30 JUNE 2009**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 19 March 2010



**R W.J Foster**  
Director

The notes on pages 4 to 5 form part of these financial statements

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## ABODE TRADING LTD

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

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#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold property improvements-	10%	reducing balance
Plant & machinery	- 15%	reducing balance
Motor vehicles	- 25%	reducing balance
Fixtures & fittings	- 15%	reducing balance
Office equipment	- 15%	reducing balance

##### 1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

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ABODE TRADING LTD

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2009

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2008	77,654
Additions	1,183
Disposals	(22,000)
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At 30 June 2009	56,837
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<b>Depreciation</b>	
At 1 July 2008	53,935
Charge for the year	2,742
On disposals	(14,698)
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At 30 June 2009	41,979
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<b>Net book value</b>	
At 30 June 2009	14,858
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At 30 June 2008	23,719
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3. SHARE CAPITAL

	2009 £	2008 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
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