

REGISTERED NUMBER: 3187236 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
BRECON CAR RENTALS LIMITED



BRECON CAR RENTALS LIMITED

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for the year ended 31 December 2004

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BRECON CAR RENTALS LIMITED

COMPANY INFORMATION

for the year ended 31 December 2004

DIRECTOR:

Mr J L Williams

SECRETARY:

Mrs H M Williams

REGISTERED OFFICE:

Henllys
Sarnau
Llandefaelog Fach
Brecon
Powys

REGISTERED NUMBER:

3187236 (England and Wales)

ACCOUNTANTS:

W J James & Co
Chartered Accountants
10 Wheat Street
Brecon
Powys

BANKERS:

Barclays Bank plc
9 The Bulwark
Brecon
Powys

BRECON CAR RENTALS LIMITED

ABBREVIATED BALANCE SHEET

31 December 2004

	Notes	2004		2003	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		83,822		71,633
CURRENT ASSETS:					
Debtors		62,670		83,092	
Cash at bank and in hand		67,688		45,925	
		130,358		129,017	
CREDITORS: Amounts falling due within one year		87,814		80,427	
NET CURRENT ASSETS:			42,544		48,590
TOTAL ASSETS LESS CURRENT LIABILITIES:			126,366		120,223
PROVISIONS FOR LIABILITIES AND CHARGES:			2,091		2,722
			<u>£124,275</u>		<u>£117,501</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			124,273		117,499
SHAREHOLDERS' FUNDS:			<u>£124,275</u>		<u>£117,501</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BRECON CAR RENTALS LIMITED

ABBREVIATED BALANCE SHEET

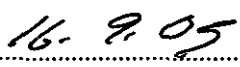
31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

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Mr J L Williams - Director

Approved by the Board on

BRECON CAR RENTALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents invoiced rental of vehicles, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Hire vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	130,348
Additions	128,689
Disposals	(117,000)
At 31 December 2004	142,037
DEPRECIATION:	
At 1 January 2004	58,716
Charge for year	28,174
Eliminated on disposals	(28,675)
At 31 December 2004	58,215
NET BOOK VALUE:	
At 31 December 2004	83,822
At 31 December 2003	71,633

BRECON CAR RENTALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2004

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004	2003
Number:	Class:			
1,000	Ordinary	£1	<u>£</u> <u>1,000</u>	<u>£</u> <u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
2	Ordinary	£1	<u>£</u> <u>2</u>	<u>£</u> <u>2</u>