

REGISTERED NUMBER: 03186899 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2021 TO 31 MARCH 2023
FOR
A BETTER SERVICE LTD**

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FOR THE PERIOD 1 NOVEMBER 2021 TO 31 MARCH 2023**

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A BETTER SERVICE LTD

**COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2021 TO 31 MARCH 2023**

DIRECTORS:

K Bicknell
G M Bicknell
D J Bicknell
C Cobb

SECRETARY:

D J Bicknell

REGISTERED OFFICE:

The Homestead
Park Lane
Charvil
Berkshire
RG10 9TR

REGISTERED NUMBER:

03186899 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
The Lightbox
87 Castle Street
Reading
Berkshire
RG1 7SN

BALANCE SHEET
31 MARCH 2023

	Notes	£	2023 £	£	2021 £
FIXED ASSETS					
Tangible assets	4		1,478,641		2,095,574
CURRENT ASSETS					
Debtors	5	1,102,074		1,004,661	
Cash at bank		2,301,112		1,844,459	
		3,403,186		2,849,120	
CREDITORS					
Amounts falling due within one year	6	982,759		699,648	
NET CURRENT ASSETS			2,420,427		2,149,472
TOTAL ASSETS LESS CURRENT LIABILITIES			3,899,068		4,245,046
CREDITORS					
Amounts falling due after more than one year	7		(655,827)		(1,039,879)
PROVISIONS FOR LIABILITIES			(250,009)		(280,347)
NET ASSETS			2,993,232		2,924,820
CAPITAL AND RESERVES					
Called up share capital	9		532		532
Share premium			113,591		113,591
Capital redemption reserve			472		472
Retained earnings			2,878,637		2,810,225
SHAREHOLDERS' FUNDS			2,993,232		2,924,820

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

D J Bicknell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2021 TO 31 MARCH 2023**

1. STATUTORY INFORMATION

A Better Service Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from the rendering of services is recognised as the service is performed.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Computers	20% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss, unless it's carried at a revalued amount, where the impairment loss is a revaluation decrease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2021 TO 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefits

Short-term employees' benefits are recognised as an expense in the period in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2021 TO 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortized cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2021 TO 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date on inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 37 (2021 - 37) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 November 2021	37,065	50,424	3,955
Additions	-	-	-
Disposals	-	(29,557)	(3,955)
At 31 March 2023	37,065	20,867	-
DEPRECIATION			
At 1 November 2021	17,367	28,417	2,918
Charge for period	2,790	4,677	294
Eliminated on disposal	-	(24,924)	(3,212)
At 31 March 2023	20,157	8,170	-
NET BOOK VALUE			
At 31 March 2023	16,908	12,697	-
At 31 October 2021	19,698	22,007	1,037

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2021 TO 31 MARCH 2023

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2021	6,146,042	70,341	6,307,827
Additions	190,089	-	190,089
Disposals	(1,153,689)	(27,611)	(1,214,812)
At 31 March 2023	<u>5,182,442</u>	<u>42,730</u>	<u>5,283,104</u>
DEPRECIATION			
At 1 November 2021	4,106,337	57,214	4,212,253
Charge for period	737,659	3,719	749,139
Eliminated on disposal	(1,104,273)	(24,520)	(1,156,929)
At 31 March 2023	<u>3,739,723</u>	<u>36,413</u>	<u>3,804,463</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,442,719</u>	<u>6,317</u>	<u>1,478,641</u>
At 31 October 2021	<u>2,039,705</u>	<u>13,127</u>	<u>2,095,574</u>

Included in the total net book value of tangible fixed assets held at 31 March 2023 was £1,004,755 (31 October 2021: £1,793,970), in respect of motor vehicles held under finance leases and hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2021 £
Trade debtors	625,956	262,100
Amounts recoverable on contract	262,172	555,688
Other debtors	213,946	186,873
	<u>1,102,074</u>	<u>1,004,661</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2021 £
Hire purchase contracts	355,359	512,918
Trade creditors	108,300	132,483
Taxation and social security	500,018	42,673
Other creditors	19,082	11,574
	<u>982,759</u>	<u>699,648</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2021 TO 31 MARCH 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2021
	£	£
Hire purchase contracts	<u>655,827</u>	<u>1,039,879</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2021
	£	£
Hire purchase contracts	<u>1,011,186</u>	<u>1,552,797</u>

Hire purchase liabilities are secured against the underlying assets to which they relate.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2021
			£	£
530	Ordinary	£1	530	530
1	C Non-voting	£1	1	1
1	D Non-voting	£1	1	1
			<u>532</u>	<u>532</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.