

COMPANY REGISTRATION NUMBER: 3186630

Filter Laundry Services Limited
Filleted Unaudited Financial Statements
30 April 2018

Filter Laundry Services Limited

Financial Statements

Year Ended 30th April 2018

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Filter Laundry Services Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Filter Laundry Services Limited

Year Ended 30th April 2018

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30th April 2018, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

PEYTON TYLER MEARS Chartered accountant

Middleborough House 16 Middleborough Colchester Essex CO1 1QT

31 January 2019

Filter Laundry Services Limited

Statement of Financial Position

30 April 2018

		2018	2017
	Note	£	£
Fixed Assets			
Tangible assets	5	456	614
Current Assets			
Stocks		300	300
Debtors	6	4,131	3,167
		4,431	3,467
Creditors: amounts falling due within one year	7	18,051	17,346
Net Current Liabilities		13,620	13,879
Total Assets Less Current Liabilities		(13,164)	(13,265)
Net Liabilities		(13,164)	(13,265)
Capital and Reserves			
Called up share capital		100	100
Profit and loss account		(13,264)	(13,365)
Shareholders Deficit		(13,164)	(13,265)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30th April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Filter Laundry Services Limited

Statement of Financial Position *(continued)*

30 April 2018

These financial statements were approved by the board of directors and authorised for issue on 31 January 2019 , and are signed on behalf of the board by:

Mr C Beard

Mrs. W. Beard

Director

Director

Company registration number: 3186630

Filter Laundry Services Limited

Notes to the Financial Statements

Year Ended 30th April 2018

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Middleborough House, 16 Middleborough, Colchester, Essex, CO1 1QT.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Tangible Assets

	Equipment £	Total £
Cost		
At 1st May 2017 and 30th April 2018	6,362	6,362
	-----	-----
Depreciation		
At 1st May 2017	5,748	5,748
Charge for the year	158	158
	-----	-----
At 30th April 2018	5,906	5,906
	-----	-----
Carrying amount		
At 30th April 2018	456	456
	-----	-----
At 30th April 2017	614	614
	-----	-----

6. Debtors

	2018	2017
	£	£
Trade debtors	3,998	3,034
Other debtors	133	133
	-----	-----
	4,131	3,167
	-----	-----

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	5,797	6,411
Social security and other taxes	945	646
Other creditors	11,309	10,289
	-----	-----
	18,051	17,346
	-----	-----

8. Directors' Advances, Credits and Guarantees

During the year the directors entered into the following advances and credits with the company:

	2018			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr C Beard	(7,329)	2,500	(4,220)	(9,049)
	-----	-----	-----	-----
		2017		
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr C Beard	(5,809)	4,200	(5,720)	(7,329)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.