

# ABC Kindergarten Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Power Accountax Limited  
Chartered Accountants  
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Southampton  
Hampshire  
SO14 2DH

# ABC Kindergarten Limited

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**ABC Kindergarten Limited**  
**(Registration number: 03186579)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		730,184	730,184
Tangible fixed assets		215,280	225,022
Investments		3,482	-
		<u>948,946</u>	<u>955,206</u>
<b>Current assets</b>			
Stocks		3,940	4,325
Cash at bank and in hand		4,568	5,617
		8,508	9,942
Creditors: Amounts falling due within one year		<u>(86,944)</u>	<u>(85,410)</u>
Net current liabilities		<u>(78,436)</u>	<u>(75,468)</u>
Total assets less current liabilities		870,510	879,738
Creditors: Amounts falling due after more than one year		<u>(317,683)</u>	<u>(388,410)</u>
Net assets		<u>552,827</u>	<u>491,328</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	5,000	5,000
Profit and loss account		<u>547,827</u>	<u>486,328</u>
Shareholders' funds		<u>552,827</u>	<u>491,328</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 December 2015 and signed on its behalf by:

The notes on pages 3 to 5 form an integral part of these financial statements.

**ABC Kindergarten Limited**  
**(Registration number: 03186579)**  
**Abbreviated Balance Sheet at 31 March 2015**  
*..... continued*

.....  
Mrs Gisella Lamberio O'Carroll  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**ABC Kindergarten Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Amortisation**

Not conducted

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Not amortised

**Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	25% reducing balance

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**ABC Kindergarten Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
..... continued

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 April 2014	730,184	370,026	-	1,100,210
Additions	-	5,932	3,482	9,414
At 31 March 2015	730,184	375,958	3,482	1,109,624
<b>Depreciation</b>				
At 1 April 2014	-	145,004	-	145,004
Charge for the year	-	15,674	-	15,674
At 31 March 2015	-	160,678	-	160,678
<b>Net book value</b>				
At 31 March 2015	730,184	215,280	3,482	948,946
At 31 March 2014	730,184	225,022	-	955,206

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due after more than one year	201,078	209,006

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	201,078	-

**4 Share capital**

**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	5,000	5,000	5,000	5,000

**ABC Kindergarten Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**5 Related party transactions**

**Directors' advances and credits**

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
<b>Mrs Gisella Lamberio O'Carroll</b>				
The following amount is owed to the director by the company. No interest is being charged and there is no set date for repayment	58,302	31,399	89,701	-
<b>Dr Jeffrey John O' Carroll</b>				
The following amount is owed to the director by the company. No interest is being charged and there is no set date for repayment	58,302	31,399	89,701	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.