

FINANCIAL PERIOD DATA REFRESH REQUIRED
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ABC Kindergarten Limited

trading as ABC Kindergarten Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2017

Power Accountax Limited
Chartered Accountants
8c High Street
Southampton
Hampshire
SO14 2DH

ABC Kindergarten Limited
trading as ABC Kindergarten Limited

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ABC Kindergarten Limited
trading as ABC Kindergarten Limited

Company Information

Directors Ms Gisella O'Carroll
Dr Jeffrey John O' Carroll

Company secretary Power Secretaries Ltd

Registered office 8C High Street
Southampton
Hampshire
SO14 2DH

Accountants Power Accountax Limited
Chartered Accountants
8c High Street
Southampton
Hampshire
SO14 2DH

ABC Kindergarten Limited
trading as ABC Kindergarten Limited

Directors' Report for the Year Ended 31 March 2017

The directors present their report and the abridged financial statements for the year ended 31 March 2017.

Directors of the company

The directors who held office during the year were as follows:

Ms Gisella O'Carroll

Dr Jeffrey John O' Carroll

Principal activity

The principal activity of the company is Provision of Dental Services

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 18 December 2017 and signed on its behalf by:

.....

Ms Gisella O'Carroll

Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
ABC Kindergarten Limited
trading as ABC Kindergarten Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABC Kindergarten Limited for the year ended 31 March 2017 as set out on pages 4 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of ABC Kindergarten Limited, as a body, in accordance with the terms of our engagement letter dated 11 August 2005. Our work has been undertaken solely to prepare for your approval the accounts of ABC Kindergarten Limited and state those matters that we have agreed to state to the Board of Directors of ABC Kindergarten Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABC Kindergarten Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABC Kindergarten Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABC Kindergarten Limited. You consider that ABC Kindergarten Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABC Kindergarten Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Power Accountax Limited
Chartered Accountants
8c High Street
Southampton
Hampshire
SO14 2DH

18 December 2017

ABC Kindergarten Limited
trading as ABC Kindergarten Limited

Abridged Profit and Loss Account for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Gross profit		427,302	359,613
Administrative expenses		(157,949)	(173,333)
Interest payable and similar expenses		<u>(7,383)</u>	<u>(8,176)</u>
Profit before tax	<u>4</u>	261,970	178,104
Taxation		<u>(52,209)</u>	<u>(42,784)</u>
Profit for the financial year		<u><u>209,761</u></u>	<u><u>135,320</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 14 form an integral part of these abridged financial statements.

ABC Kindergarten Limited
trading as ABC Kindergarten Limited

Statement of Comprehensive Income for the Year Ended 31 March 2017

	2017 £	2016 £
Profit for the year	<u>209,761</u>	<u>135,320</u>
Total comprehensive income for the year	<u><u>209,761</u></u>	<u><u>135,320</u></u>

The notes on pages 9 to 14 form an integral part of these abridged financial statements.
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ABC Kindergarten Limited
trading as ABC Kindergarten Limited

(Registration number: 03186579)
Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>5</u>	730,184	730,184
Tangible assets	<u>6</u>	185,115	176,590
		<u>915,299</u>	<u>906,774</u>
Current assets			
Stocks	<u>7</u>	4,050	3,870
Debtors		320	-
Investments	<u>8</u>	21,547	7,606
Cash at bank and in hand		110,531	30,329
		136,448	41,805
Creditors: Amounts falling due within one year		<u>(79,275)</u>	<u>(66,481)</u>
Net current assets/(liabilities)		<u>57,173</u>	<u>(24,676)</u>
Total assets less current liabilities		972,472	882,098
Creditors: Amounts falling due after more than one year		(200,188)	(256,674)
Accruals and deferred income		<u>(7,921)</u>	<u>(1,777)</u>
Net assets		<u>764,363</u>	<u>623,647</u>
Capital and reserves			
Called up share capital	<u>9</u>	5,000	5,000
Profit and loss account		759,363	618,647
Total equity		<u>764,363</u>	<u>623,647</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 9 to 14 form an integral part of these abridged financial statements.

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ABC Kindergarten Limited
trading as ABC Kindergarten Limited

(Registration number: 03186579)
Abridged Balance Sheet as at 31 March 2017

Approved and authorised by the Board on 18 December 2017 and signed on its behalf by:

.....
Ms Gisella O'Carroll
Director

The notes on pages 9 to 14 form an integral part of these abridged financial statements.

ABC Kindergarten Limited
trading as ABC Kindergarten Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 April 2016	5,000	618,647	623,647
Profit for the year	-	209,761	209,761
	-	209,761	209,761
Total comprehensive income	-	209,761	209,761
Dividends	-	(69,045)	(69,045)
	-	(69,045)	(69,045)
At 31 March 2017	5,000	759,363	764,363

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 April 2015	5,000	547,827	552,827
Profit for the year	-	135,320	135,320
	-	135,320	135,320
Total comprehensive income	-	135,320	135,320
Dividends	-	(64,500)	(64,500)
	-	(64,500)	(64,500)
At 31 March 2016	5,000	618,647	623,647

The notes on pages 9 to 14 form an integral part of these abridged financial statements.

ABC Kindergarten Limited
trading as ABC Kindergarten Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom .

The address of its registered office is:

8C High Street
Southampton
Hampshire
SO14 2DH
England

The principal place of business is:

194 Clarence Road
Fleet
Hampshire
GU51 3XP
England

These financial statements were authorised for issue by the Board on 18 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

ABC Kindergarten Limited
trading as ABC Kindergarten Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% Reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Not conducted

Asset class	Amortisation method and rate
Goodwill	Not amortised

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

ABC Kindergarten Limited
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Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

ABC Kindergarten Limited
trading as ABC Kindergarten Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2016 - 6).

4 Profit before tax

Arrived at after charging/(crediting)

	2017	2016
	£	£
Depreciation expense	<u>5,618</u>	<u>2,778</u>

5 Intangible assets

	Total
	£
Cost or valuation	
At 1 April 2016	<u>730,184</u>
At 31 March 2017	<u>730,184</u>
Amortisation	
Carrying amount	
At 31 March 2017	<u>730,184</u>
At 31 March 2016	<u>730,184</u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

ABC Kindergarten Limited
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Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

6 Tangible assets

	Land and buildings £	Other tangible assets £	Total £
Cost or valuation			
At 1 April 2016	168,259	39,227	207,486
Additions	-	14,144	14,144
At 31 March 2017	168,259	53,371	221,630
Depreciation			
At 1 April 2016	-	30,896	30,896
Charge for the year	-	5,619	5,619
At 31 March 2017	-	36,515	36,515
Carrying amount			
At 31 March 2017	168,259	16,856	185,115
At 31 March 2016	168,259	8,331	176,590

Included within the net book value of land and buildings above is £168,259 (2016 - £168,259) in respect of freehold land and buildings.

7 Stocks

	2017 £	2016 £
Other inventories	4,050	3,870

8 Current asset investments

	2017 £	2016 £
Other investments	21,547	7,606

9 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary Shares of £1 each	5,000	5,000	5,000	5,000

ABC Kindergarten Limited
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Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

10 Dividends

The directors are proposing a final dividend of £Nil (2016 - £Nil) per share totalling £Nil (2016 - £Nil). This dividend has not been accrued in the Balance Sheet.

Final dividends paid

	2017	2016
	£	£
Final dividend of £13.809 (2016 - £12.90) per each Ordinary Share	69,045	64,500
	<hr/> <hr/>	<hr/> <hr/>

11 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £2,875 (2016 - £3,223).

12 Related party transactions

Transactions with directors

	At 1 April	Advances to	At 31 March
	2016	directors	2017
	£	£	£
2017			
Ms Gisella O'Carroll			
The following amount it owed to the director by the company	32,322	(24,227)	8,095
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Dr Jeffrey John O' Carroll			
The following amount is owed to the director by the company	32,322	(24,227)	8,095
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	At 1 April	Advances to	At 31 March
	2015	directors	2016
	£	£	£
2016			
Ms Gisella O'Carroll			
The following amount it owed to the director by the company	58,302	(25,980)	32,322
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Dr Jeffrey John O' Carroll			
The following amount is owed to the director by the company	58,302	(25,980)	32,322
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	<u>5,700</u>	<u>5,700</u>

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