

ABC Kindergarten Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Power Accountax Limited

Chartered Accountants

8c High Street

Southampton

Hampshire

SO14 2DH

ABC Kindergarten Limited

Contents

Abbreviated Balance Sheet	<input type="checkbox"/>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>3</u> to <u>5</u>

ABC Kindergarten Limited
(Registration number: 03186579)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		730,184	730,184
Tangible fixed assets		176,591	215,280
Investments		7,606	3,482
		<u>914,381</u>	<u>948,946</u>
Current assets			
Stocks		3,870	3,940
Cash at bank and in hand		30,330	4,568
		34,200	8,508
Creditors: Amounts falling due within one year		<u>(132,904)</u>	<u>(86,944)</u>
Net current liabilities		<u>(98,704)</u>	<u>(78,436)</u>
Total assets less current liabilities		815,677	870,510
Creditors: Amounts falling due after more than one year		<u>(192,029)</u>	<u>(317,683)</u>
Net assets		<u>623,648</u>	<u>552,827</u>
Capital and reserves			
Called up share capital	<u>4</u>	5,000	5,000
Profit and loss account		<u>618,648</u>	<u>547,827</u>
Shareholders' funds		<u>623,648</u>	<u>552,827</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 November 2016 and signed on its behalf by:

The notes on pages 3 to 5 form an integral part of these financial statements.

ABC Kindergarten Limited
(Registration number: 03186579)
Abbreviated Balance Sheet at 31 March 2016
..... continued

.....
Mrs Gisella Lamberio O'Carroll
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

ABC Kindergarten Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Not conducted

Asset class	Amortisation method and rate
Goodwill	Not amortised

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

ABC Kindergarten Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2015	730,184	375,958	3,482	1,109,624
Additions	-	2,886	4,124	7,010
Disposals	-	(171,357)	-	(171,357)
At 31 March 2016	730,184	207,487	7,606	945,277
Depreciation				
At 1 April 2015	-	160,678	-	160,678
Charge for the year	-	2,777	-	2,777
Eliminated on disposals	-	(132,559)	-	(132,559)
At 31 March 2016	-	30,896	-	30,896
Net book value				
At 31 March 2016	730,184	176,591	7,606	914,381
At 31 March 2015	730,184	215,280	3,482	948,946

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due after more than one year	192,029	201,078

Included in the creditors are the following amounts due after more than five years:

ABC Kindergarten Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

	2016 £	2015 £
After more than five years by instalments	<u>192,029</u>	<u>201,078</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	5,000	5,000	5,000	5,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mrs Gisella Lamberio O'Carroll				
The following amount is owed to the director by the company. No interest is being charged and there is no set date for repayment	32,322	25,980	58,302	31,399
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Dr Jeffrey John O' Carroll

The following amount is owed to the director by the company. No interest is being charged and there is no set date for repayment	32,322	25,980	58,302	31,399
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.