

RICHMOND FOOTBALL CLUB LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

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COMPANIES HOUSE

RICHMOND FOOTBALL CLUB LIMITED
REGISTERED NUMBER: 03186197

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		1,898		1,729
Investments	3		287,280		287,280
			<u>289,178</u>		<u>289,009</u>
CURRENT ASSETS					
Stocks		11,055		6,000	
Debtors		138,019		474,740	
Cash at bank and in hand		473,919		447,064	
		<u>622,993</u>		<u>927,804</u>	
CREDITORS: amounts falling due within one year		<u>(76,978)</u>		<u>(496,311)</u>	
NET CURRENT ASSETS			<u>546,015</u>		<u>431,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>835,193</u></u>		<u><u>720,502</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		596		596
Share premium account			2,527,218		2,527,218
Profit and loss account			<u>(1,692,621)</u>		<u>(1,807,312)</u>
SHAREHOLDERS' FUNDS			<u><u>835,193</u></u>		<u><u>720,502</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

RICHMOND FOOTBALL CLUB LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *18 January 2017*

P D Moore FCA
Chairman



The notes on pages 3 to 5 form part of these financial statements.

RICHMOND FOOTBALL CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover represents subscriptions, sponsorship, donations, and other promotional activities

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment and data	-	33.33% straight line
card printer		

1.4 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

RICHMOND FOOTBALL CLUB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 July 2015	5,673
Additions	1,320
Disposals	(1,170)
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At 30 June 2016	5,823
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DEPRECIATION	
At 1 July 2015	3,944
Charge for the year	1,151
On disposals	(1,170)
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At 30 June 2016	3,925
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NET BOOK VALUE	
At 30 June 2016	1,898
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At 30 June 2015	1,729
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RICHMOND FOOTBALL CLUB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 July 2015 and 30 June 2016	287,280
NET BOOK VALUE	
At 30 June 2016	287,280
At 30 June 2015	287,280

Investments comprise:

(1) 50 RFU 2003 series 75 year debentures (nominal value of £4,750 each) repayable in full on 31 August 2078

(2) 2 RFU 2004 series 75 year debentures (nominal value of £4,750.) repayable in full on 31 August 2079.

(3) 10 RFU 2005 series 75 year debentures (nominal value of £5,250 each) repayable in full on 31 August 2080.

In 2003 Richmond FC (RFC) agreed to make applications for 2003 series debentures to the RFU on behalf of certain members of RFC in respect of the renewal rights attaching to 50 of the RFC debentures which were redeemed at par by the RFU in 2003. In consideration, the RFC members have agreed that the right to repayment of the nominal value of each debenture (£4,750) upon expiry of the term in August 2078 shall belong to Richmond FC.

In 2005 Richmond FC (RFC) also agreed to make applications for new debentures to the RFU on behalf of certain members of RFC in respect of the renewal rights attaching to 40 of the RFC debentures which were redeemed at par by the RFU in 2005. In consideration, the RFC members have agreed that the right to repayment of the nominal value of each debenture (£5,250) upon expiry of the term in August 2080 shall belong to Richmond FC.

4. SHARE CAPITAL

	2016	2015
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
11938 Ordinary shares of £0.05 each	596	596

In May 2000 Messrs. Dorman, Hallett and Moore acquired 9,692 'B' shares from Ashley Levett. These shares are held under a Declaration of Trust for Richmond Vikings Limited. In accordance with the Articles of Association of the Company, all the 'A' shares were automatically reclassified as 'B' shares. The 'B' shares confer on the holders thereof the right to receive dividends or other distributions by way of income. In all other respects the ordinary 'A' and 'B' shares rank *pari passu*.