COMPANY REGISTRATION NUMBER 3186038

ABBOTT RACING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2011

SHEA & CO. LIMITED
Chartered Accountants
105 Stanstead Road
Forest Hill
London
SE23 1HH

ABBOTT RACING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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ABBOTT RACING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £
CURRENT ASSETS				
Debtors		776		2,087
Cash at bank and in hand		7		-
		783		2,087
CREDITORS: Amounts falling due within one year		73,369		102,829
NET CURRENT LIABILITIES			(72,586)	(100,742)
TOTAL ASSETS LESS CURRENT LIABILITIES			(72,586)	(100,742)
CAPITAL AND RESERVES				
Called-up equity share capital	2		1,000	1,000
Profit and loss account			(73,586)	(101,742)
DEFICIT			(72,586)	(100,742)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 04/12/11, and are signed on their behalf by

MR ABBOTT

Company Registration Number 3186038

The notes on page 2 form part of these abbreviated accounts.

ABBOTT RACING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000