

**COMPANY NUMBER:
3185927 (ENGLAND & WALES)**

**NU-STYLE NORTH WEST LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012**

FRIDAY



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27/04/2012
COMPANIES HOUSE

NU-STYLE NORTH WEST LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012

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COMPANY NUMBER:3185927 (ENGLAND & WALES)

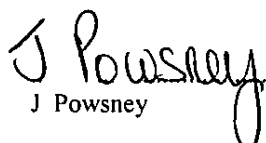
NU-STYLE NORTH WEST LIMITED

ABBREVIATED BALANCE SHEET AT 31 JANUARY 2012

	Note	2012	2011
		£	£
Fixed assets			
Intangible Assets	2	-	2,257
Tangible Assets	3	3,240	3,656
		<u>3,240</u>	<u>5,913</u>
Current assets			
Stocks		36,221	36,356
Debtors		188	-
Cash at bank and in hand		40,898	46,148
		<u>77,307</u>	<u>82,504</u>
Creditors			
Due within one year		<u>(27,619)</u>	<u>(45,961)</u>
Net current assets		<u>49,688</u>	<u>36,543</u>
Total assets less current liabilities		<u>52,928</u>	<u>42,456</u>
Net assets		<u>52,928</u>	<u>42,456</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		52,926	42,454
Shareholders' funds		<u>52,928</u>	<u>42,456</u>

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 23 April 2012 and signed on its behalf


J Powsney

The annexed notes form part of these financial statements

NU-STYLE NORTH WEST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and Machinery - 15% per annum reducing balance basis

Fixtures and Fittings - 15% per annum reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation

Provision is made for taxation deferred using the liability method in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities

Intangible assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life

NU-STYLE NORTH WEST LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 JANUARY 2012

2 Intangible fixed assets

	Total £
Cost	
At 1 February 2011	21,739
At 31 January 2012	<u>21,739</u>
Amortisation	
At 1 February 2011	19,479
Charge for the year	2,260
At 31 January 2012	<u>21,739</u>
Net book value	
At 31 January 2012	-
At 31 January 2011	<u><u>2,260</u></u>

3 Tangible fixed assets

	Total £
Cost	
At 1 February 2011	8,873
Additions	204
At 31 January 2012	<u>9,077</u>
Depreciation	
At 1 February 2011	5,217
Charge for the year	620
At 31 January 2012	<u>5,837</u>
Net book value	
At 31 January 2012	3,240
At 31 January 2011	<u><u>3,656</u></u>

NU-STYLE NORTH WEST LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 JANUARY 2012

4	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

5 Transactions with directors and officers

As at 31 January 2012, the company had loans outstanding to the directors of D Powsney £2,881 J Powsney £2,022 these loans are interest free and repayable to the directors on demand