

COMPANY NUMBER:
03185927 (ENGLAND & WALES)

NU-STYLE NORTH WEST LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2007

DAVID NUGENT & CO
CHARTERED CERTIFIED ACCOUNTANTS
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SATURDAY



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COMPANIES HOUSE

NU-STYLE NORTH WEST LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2007

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NU-STYLE NORTH WEST LIMITED

ABBREVIATED BALANCE SHEET

AT 31ST JANUARY 2007

	Note	2007		2006	
		£	£	£	£
Fixed assets					
Intangible Assets	2		11,296		13,556
Tangible Assets	3		3,485		3,452
			<u>14,781</u>		17,008
Current assets					
Stocks		20,082		19,741	
Cash at bank and in hand		15,825		10,653	
		<u>35,907</u>		<u>30,394</u>	
Creditors					
Amounts falling due within one year		(27,808)		(22,063)	
Net current assets			<u>8,099</u>		<u>8,331</u>
Total assets less current liabilities			<u>22,880</u>		<u>25,339</u>
Creditors					
Amounts falling due after more than one year			(22,193)		(27,159)
Net assets/(liabilities)			<u>687</u>		<u>(1,820)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			685		(1,822)
Shareholders' funds			<u>687</u>		<u>(1,820)</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st January 2007. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 14th August 2007 and signed on its behalf

NU-STYLE NORTH WEST LIMITED

ABBREVIATED BALANCE SHEET (Continued)

AT 31ST JANUARY 2007

.. *J. Powsney*
J. Powsney

The annexed notes form part of these financial statements.

NU-STYLE NORTH WEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures and fittings	15% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation

Provision is made for deferred taxation in accordance with FRS 19

Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life

NU-STYLE NORTH WEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST JANUARY 2007

2 Intangible fixed assets

	Total £
Cost.	
At 1st February 2006	21,736
At 31st January 2007	21,736
Amortisation.	
At 1st February 2006	8,180
Charge for the year	2,260
At 31st January 2007	10,440
Net book value	
At 31st January 2007	11,296
At 31st January 2006	13,556

3. Tangible fixed assets

	Total £
Cost.	
At 1st February 2006	5,661
Additions	669
At 31st January 2007	6,330
Depreciation	
At 1st February 2006	2,209
Charge for the year	636
At 31st January 2007	2,845
Net book value:	
At 31st January 2007	3,485
At 31st January 2006	3,452

NU-STYLE NORTH WEST LIMITED
 NOTES TO THE FINANCIAL STATEMENTS (Continued)
 FOR THE YEAR ENDED 31ST JANUARY 2007

4 Share capital	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	100	100
	--	
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	-	

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