

3185160

**BROADMEAD LIMITED**


**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2010**

FRIDAY

THURSDAY

WEDNESDAY



\*A45KRPSB\*

A28	09/12/2010	219
	COMPANIES HOUSE	
A28	01/09/2010	424
	COMPANIES HOUSE	
A53	30/07/2010	71
	COMPANIES HOUSE	

## **BROADMEAD LIMITED**

### **Company Information**

Director	A C. Winch
Secretary	J L Day
Company Number	3185160
Registered office	Baltic House 4/5 Baltic Street East London EC1Y 0UJ

# **BROADMEAD LIMITED**

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**BROADMEAD LIMITED**

**Director's Report**

**for the year ended 30 April 2010**

The Director presents their report and the financial statements for the year ended 30 April 2010.

**Principal Activity**

The principal activity of the company was that of property investment

**Director's Responsibilities**

Company law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the Director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ending 30th April 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

This report was approved by the Director on the

30 November 2010



**Secretary**

**BROADMEAD LIMITED**

**Profit and Loss Account  
for the year ended 30 April 2010**

	<u>Notes</u>	<b>Year ended 30.4.10 £</b>	<b>Year ended 30.4.09 £</b>
Turnover	1 2	-	-
Expenditure		<u>35,030</u>	<u>13,415</u>
<b>Operating (loss)</b>		(35,030)	(13,415)
Interest payable and similar charges	2	120	114
<b>(Loss) on ordinary activities before taxation</b>		<u>(35,150)</u>	<u>(13,529)</u>
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>Retained (loss)/ for the year</b>		(35,150)	(13,529)
Retained reserves brought forward		<u>18,857</u>	<u>32,386</u>
<b>Retained losses carried forward</b>		<u><u>(16,293)</u></u>	<u><u>18,857</u></u>

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**BROADMEAD LIMITED**

**Balance Sheet  
as at 30 April 2010**

	<u>Notes</u>	<b>30.4.10</b>		<b>30.4.09</b>	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	4		185,000		185,000
<b>Current Assets</b>					
Debtors and prepayments			-		-
Cash and bank balances			4,868		18,003
			<u>4,868</u>		<u>18,003</u>
<b>Creditors: amounts falling due within one year</b>	5		<u>215</u>		<u>200</u>
<b>Total assets less current liabilities</b>			<u>4,653</u>		<u>17,803</u>
			189,653		202,803
<b>Creditors: amounts after more than one year</b>	6		185,256		163,256
<b>Net Assets</b>			<u>4,397</u>		<u>39,547</u>
<b>Capital and Reserves</b>					
Called up share capital	7		690		690
Revaluation reserves	8		20,000		20,000
Profit and loss account	8		<u>(16,293)</u>		<u>18,857</u>
<b>Equity Shareholder Funds</b>			<u>4,397</u>		<u>39,547</u>

The Director's statements required by Section 249B (4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**BROADMEAD LIMITED**

Balance Sheet ( continued )

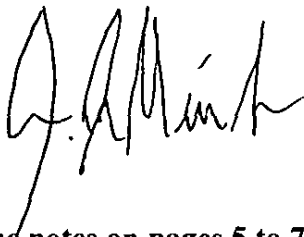
Director's statements required by Section 386, 393, 476 and 477 (2)  
for the year ended 30th April 2010

In approving these financial statements as Director of the company we hereby confirm and acknowledge

- (a) Responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- (b) Their responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006
- (c) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- (d) That for the year stated above the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006

The financial statements were approved by the Director

Director



The notes on pages 5 to 7 form an integral part of these financial statements.

**BROADMEAD LIMITED**

**Notes to the Financial Statements  
for the year ended 30 April 2010**

**1. Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The property remained unlet during the period.

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of an asset over its expected useful life. The Director does not believe that a provision needs to be made for the investment freehold property.

**2. Interest payable and similar charges**

	<b>30.4.10</b>	<b>30.4.09</b>
	<b>£</b>	<b>£</b>
Included in this category is the following:		
On loans and overdrafts, bank fees	120	114
	<u>          </u>	<u>          </u>

**3. Taxation**

	<b>30.4.10</b>	<b>30.4.09</b>
	<b>£</b>	<b>£</b>
<b>UK current year taxation</b>		
UK Corporation tax	-	-
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

The company had no income for the year and the property is currently unlet.

**BROADMEAD LIMITED**

**Notes to the Financial Statements  
for the year ended 30 April 2010**

<b>4. Tangible fixed assets</b>	<b>Land and buildings freehold £</b>	<b>Total £</b>
<b><u>Cost</u></b>		
At 30 April 2010	185,000	185,000
At 30 April 2009	<u>185,000</u>	<u>185,000</u>
<b><u>Net book values</u></b>		
At 30 April 2010	<u>185,000</u>	<u>185,000</u>
At 30 April 2009	<u>185,000</u>	<u>185,000</u>
 <b>5. Creditors: amounts falling due within one year</b>	 <b>30.4.10 £</b>	 <b>30.4.09 £</b>
Creditors & accruals	<u>215</u>	<u>200</u>
	<u>215</u>	<u>200</u>

**BROADMEAD LIMITED**

**Notes to the Financial Statements  
for the year ended 30 April 2010**

**6. Creditors: amounts falling due  
after more than one year**

	<b>30.4.10</b>	<b>30.4.09</b>
	<b>£</b>	<b>£</b>
Shareholders Loan	185,256	163,256
	<u>185,256</u>	<u>163,256</u>

**7. Share capital**

	<b>30.4.10</b>	<b>30.4.09</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
690 ordinary shares of £1 each	690	690
	<u>690</u>	<u>690</u>

**8. Profit and loss account**

	<b>Revaluation Reserve</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 May 2009	20,000	18,857	38,857
Retained profit for the year	-	(35,150)	(35,150)
At 30 April 2010	<u>20,000</u>	<u>(16,293)</u>	<u>3,707</u>

**9. Related party transactions**

Ultimate control of the company is in the hands of the shareholders