

TARGETCHOICE LIMITED

ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2012

Registered Number 3185075



TARGETCHOICE LIMITED

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COMPANY INFORMATION

DIRECTORS R M Baxter

SECRETARY B B Baxter

REGISTERED OFFICE 172 Hollingwood Lane
Great Horton
Bradford
BD7 4DB

REGISTERED NUMBER 3185075 (England and Wales)

FARGETCHOICE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2012

	Notes	30 4 12		30 4 11	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,000		1 519
CURRENT ASSETS					
Stock		4,617		4,043	
Debtors		241		2,246	
Cash at Bank		<u>1,896</u>		<u>1,347</u>	
		6,754		7,636	
CREDITORS					
Amounts falling due within one year		6,945		1 063	
NET CURRENT ASSETS			(191)		6 573
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>809</u>		<u>8 092</u>
CAPITAL AND RESERVES					
Called Up Share Capital	3		1		1
Profit and Loss Account			808		8,091
Shareholders' Funds			<u>809</u>		<u>8,092</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 January 2013 and were signed by


R M Baxter - DIRECTOR

The notes form part of these financial statements

TARGET CHOICE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment	25% on reducing balance
Office Equipment	25% on cost
Plant & Equipment	25% on cost
Tools & Equipment	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

2 TANGIBLE FIXED ASSETS

	Total £
COST	
As at 1 May 2011	18,089
Additions during year	
Cost of Disposals	
As at 30 April 2012	<u>18,089</u>
DEPRECIATION	
As at 1 May 2011	16,570
Depreciation on Disposals	
Charge for Year	519
As at 30 April 2012	<u>17,089</u>
NET BOOK VALUES	
As at 30 April 2012	<u>1,000</u>
As at 30 April 2011	<u>1,519</u>

TARGETCHOICE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal Value £1	30 4 12 £	30 4 11 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

Number	Class	Nominal Value £1	30 4 12	30 4 11
1	Ordinary	£1	<u>1</u>	<u>1</u>