

COMPANY REGISTRATION NUMBER 3185040

40 ST LEONARDS ROAD BEXHILL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2011

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40 ST LEONARDS ROAD BEXHILL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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40 ST LEONARDS ROAD BEXHILL LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2011

| | Note | 2011 £ | £ | 2010 £ | £ |
|---|----------|------------|--------------|------------|--------------|
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 3,195 | | 3,195 |
| CURRENT ASSETS | | | | | |
| Debtors | | 215 | | 215 | |
| CREDITORS Amounts falling due within one year | | <u>215</u> | | <u>215</u> | |
| NET CURRENT ASSETS | | | - | | - |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>3,195</u> | | <u>3,195</u> |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 3 | | 200 | | 200 |
| Share premium account | | | 3,026 | | 3,026 |
| Income and expenditure account | | | <u>(31)</u> | | <u>(31)</u> |
| SHAREHOLDERS' FUNDS | | | <u>3,195</u> | | <u>3,195</u> |

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

40 ST LEONARDS ROAD BEXHILL LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10/07/11, and are signed on their behalf by

L Parsons
Director



Company Registration Number 3185040

The notes on pages 3 to 4 form part of these abbreviated accounts

40 ST LEONARDS ROAD BEXHILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of ground rents receivable

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

The Freehold Reversionary Interest in land owned by the company is regarded as the equivalent of freehold land. Accordingly, there is no deterioration in the asset and no depreciation needs to be charged in these accounts in accordance with the Companies Act

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Service charges

Service charge activities are not considered to be part of the company's operations and are accounted for under a separate trust in accordance with the Landlord and Tenant Act 1985 (as revised).

40 ST LEONARDS ROAD BEXHILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

2 FIXED ASSETS

| | Tangible Assets £ |
|---------------------------------|-------------------------|
| COST | |
| At 1 July 2010 and 30 June 2011 | <u>3,195</u> |
| DEPRECIATION | <u>—</u> |
| NET BOOK VALUE | |
| At 30 June 2011 | <u>3,195</u> |
| At 30 June 2010 | <u>3,195</u> |

3 SHARE CAPITAL

Allotted, called up and fully paid

| | 2011 No | £ | 2010 No | £ |
|--------------------------------|------------|------------|------------|------------|
| 200 Ordinary shares of £1 each | <u>200</u> | <u>200</u> | <u>200</u> | <u>200</u> |