

Registered number
03184689

Oak Filing Limited
Abbreviated Accounts
31 March 2011



Oak Filing Limited**Registered number:** 03184689**Abbreviated Balance Sheet
as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	61,411	67,191
Current assets			
Stocks		48,706	49,503
Debtors		49,181	56,223
Cash at bank and in hand		37,265	16,973
		<u>135,152</u>	<u>122,699</u>
Creditors: amounts falling due within one year		<u>(131,190)</u>	<u>(130,810)</u>
Net current assets/(liabilities)		3,962	(8,111)
Total assets less current liabilities		<u>65,373</u>	<u>59,080</u>
Provisions for liabilities		(12,896)	(14,110)
Net assets		<u>52,477</u>	<u>44,970</u>
Capital and reserves			
Called up share capital	3	20,001	20,001
Capital redemption reserve		1	1
Profit and loss account		32,475	24,968
Shareholders' funds		<u>52,477</u>	<u>44,970</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr K Burke
Director

Approved by the board on 12 May 2011

Oak Filing Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	12.5% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Oak Filing Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

2 Tangible fixed assets **£**

Cost	
At 1 April 2010	158,663
Additions	24,464
Disposals	<u>(12,392)</u>
At 31 March 2011	<u>170,735</u>
Depreciation	
At 1 April 2010	91,472
Charge for the year	20,950
On disposals	<u>(3,098)</u>
At 31 March 2011	<u>109,324</u>
Net book value	
At 31 March 2011	<u>61,411</u>
At 31 March 2010	<u>67,191</u>

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	20,001	<u>20,001</u>	<u>20,001</u>