

Companies House

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Agri-Tec Limited



Agri-Tec Limited

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for the Year Ended 31 March 2017**

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Agri-Tec Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR: Mrs D Croft

SECRETARY: J E Hillary

REGISTERED OFFICE: Burtree Mill
York Road
Thirsk
North Yorkshire
YO7 3AY

REGISTERED NUMBER: 03184619

ACCOUNTANTS: Sue Vicary & Co
Bridgeholm Farm
Riverhead
Market Weighton
EAST YORKSHIRE
YO43 4LY

Agri-Tec Limited (Registered number: 03184619)

**Statement of Financial Position
31 March 2017**

	Notes	£	2017	£	2016	£
FIXED ASSETS						
Tangible assets	4			415,978		425,485
CURRENT ASSETS						
Stocks		268,759			270,296	
Debtors	5	300,900			190,282	
Prepayments and accrued income		12,188			6,825	
Cash at bank		<u>27,533</u>			<u>23,813</u>	
		609,380			491,216	
CREDITORS						
Amounts falling due within one year	6	<u>386,951</u>			<u>295,997</u>	
NET CURRENT ASSETS				<u>222,429</u>		<u>195,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>638,407</u>		<u>620,704</u>
CAPITAL AND RESERVES						
Called up share capital				2		2
Retained earnings				<u>638,405</u>		<u>620,702</u>
SHAREHOLDERS' FUNDS				<u>638,407</u>		<u>620,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

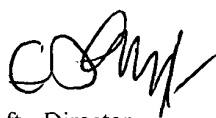
The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:



Mrs D Croft - Director

The notes form part of these financial statements

Agri-Tec Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Agri-Tec Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	438,815	476,799	915,614
Additions	-	27,363	27,363
Disposals	-	(14,900)	(14,900)
At 31 March 2017	<u>438,815</u>	<u>489,262</u>	<u>928,077</u>
DEPRECIATION			
At 1 April 2016	137,167	352,962	490,129
Charge for year	13,180	22,197	35,377
Eliminated on disposal	-	(13,407)	(13,407)
At 31 March 2017	<u>150,347</u>	<u>361,752</u>	<u>512,099</u>
NET BOOK VALUE			
At 31 March 2017	<u>288,468</u>	<u>127,510</u>	<u>415,978</u>
At 31 March 2016	<u>301,648</u>	<u>123,837</u>	<u>425,485</u>

Agri-Tec Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	289,050	190,282
Other debtors	<u>11,850</u>	<u>-</u>
	<u><u>300,900</u></u>	<u><u>190,282</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	527	-
Corporation tax	5,554	11,012
Trade creditors	184,055	77,172
Loan a/c J Hillary	36,477	36,682
Directors' loan accounts	153,931	166,431
Accrued expenses	<u>6,407</u>	<u>4,700</u>
	<u><u>386,951</u></u>	<u><u>295,997</u></u>

7. CONTINGENT LIABILITIES

The company is entering legal action with a former sub contractor re outstanding fees due to them. The full potential liability is £ 87500. The directors has been agreed to make an interim payment of £35,000 within the next 2 weeks and to dispute the balance.