

**Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2010
for
Agri-Tec Ltd t/a Croft Feed Enterprises**

THURSDAY



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COMPANIES HOUSE

Agri-Tec Ltd t/a Croft Feed Enterprises

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for the Year Ended 31 March 2010**

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Agri-Tec Ltd t/a Croft Feed Enterprises

**Company Information
for the Year Ended 31 March 2010**

DIRECTOR: Mrs D Croft

SECRETARY: J E Hillary

REGISTERED OFFICE: Burtree Mill
York Road
Thirsk
North Yorkshire
YO7 3AY

REGISTERED NUMBER: 03184619

ACCOUNTANTS: Sue Vicary & Co
Bridgeholm Farm
Riverhead
Market Weighton
EAST YORKSHIRE
YO43 4LY

Agri-Tec Ltd t/a Croft Feed Enterprises

**Report of the Director
for the Year Ended 31 March 2010**

The director presents her report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply of animal feed and farming

DIRECTOR

Mrs D Croft held office during the whole of the period from 1 April 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

Mrs D Croft - Director



Date

23.12.10

Agri-Tec Ltd t/a Croft Feed Enterprises

**Profit and Loss Account
for the Year Ended 31 March 2010**

	Notes	2010 £	2009 £
TURNOVER		858,899	860,648
Cost of sales		<u>626,550</u>	<u>603,554</u>
GROSS PROFIT		232,349	257,094
Administrative expenses		<u>193,797</u>	<u>227,421</u>
OPERATING PROFIT	2	38,552	29,673
Interest receivable and similar income		<u>2,130</u>	<u>6,666</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		40,682	36,339
Tax on profit on ordinary activities	3	<u>7,707</u>	<u>2,152</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>32,975</u>	<u>34,187</u>

The notes form part of these financial statements

Agri-Tec Ltd t/a Croft Feed Enterprises

**Balance Sheet
31 March 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	4	334,370	300,694
CURRENT ASSETS			
Stocks		150,628	143,821
Debtors	5	92,529	88,965
Cash at bank		<u>323,977</u>	<u>308,775</u>
		567,134	541,561
CREDITORS			
Amounts falling due within one year	6	<u>481,071</u>	<u>454,798</u>
NET CURRENT ASSETS		<u>86,063</u>	<u>86,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>420,433</u>	<u>387,457</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	<u>420,431</u>	<u>387,455</u>
SHAREHOLDERS' FUNDS		<u>420,433</u>	<u>387,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on



and were signed by

23.12.10

Director

The notes form part of these financial statements

Agri-Tec Ltd t/a Croft Feed Enterprises

**Notes to the Financial Statements
for the Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 10% on cost
Plant and machinery etc	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2010 £	2009 £
Depreciation - owned assets	41,729	42,156
Profit on disposal of fixed assets	<u>(1,784)</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax	7,707	2,152
UK corporation tax	<u>7,707</u>	<u>2,152</u>
Tax on profit on ordinary activities	<u>7,707</u>	<u>2,152</u>

Agri-Tec Ltd t/a Croft Feed Enterprises

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2010**

4 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2009	194,295	339,808	534,103
Additions	48,000	28,971	76,971
Disposals	-	(3,000)	(3,000)
At 31 March 2010	<u>242,295</u>	<u>365,779</u>	<u>608,074</u>
DEPRECIATION			
At 1 April 2009	66,025	167,384	233,409
Charge for year	9,027	32,702	41,729
Eliminated on disposal	-	(1,434)	(1,434)
At 31 March 2010	<u>75,052</u>	<u>198,652</u>	<u>273,704</u>
NET BOOK VALUE			
At 31 March 2010	<u>167,243</u>	<u>167,127</u>	<u>334,370</u>
At 31 March 2009	<u>128,270</u>	<u>172,424</u>	<u>300,694</u>

5 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	<u>92,529</u>	<u>88,965</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Corporation tax	7,703	2,152
Trade creditors	79,613	50,745
Taxation and social security	-	2,133
Other creditors	<u>393,755</u>	<u>399,768</u>
	<u>481,071</u>	<u>454,798</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
2	Ordinary		<u>2</u>	<u>2</u>

Agri-Tec Ltd t/a Croft Feed Enterprises

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2010**

8 RESERVES

	Profit and loss account £
At 1 April 2009	387,456
Profit for the year	<u>32,975</u>
At 31 March 2010	<u><u>420,431</u></u>