

Reg. no.

3184619

**Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2009  
for  
Agri-Tec Ltd t/a Croft Feed Enterprises**

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**Agri-Tec Ltd t/a Croft Feed Enterprises**

**Contents of the Financial Statements  
for the Year Ended 31 March 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Report of the Accountants</b>	<b>8</b>
<b>Trading and Profit and Loss Account</b>	<b>9</b>

**Agri-Tec Ltd t/a Croft Feed Enterprises**

**Company Information  
for the Year Ended 31 March 2009**

**DIRECTOR:** Mrs D Croft

**SECRETARY:** J E Hillary

**REGISTERED OFFICE:** Burtree Mill  
York Road  
Thirsk  
North Yorkshire  
YO7 3AY

**REGISTERED NUMBER:** 03184619

**ACCOUNTANTS:** Sue Vicary & Co  
Bridgeholm Farm  
Riverhead  
Market Weighton  
EAST YORKSHIRE  
YO43 4LY

**Agri-Tec Ltd t/a Croft Feed Enterprises**

**Report of the Director  
for the Year Ended 31 March 2009**

The director presents her report with the financial statements of the company for the year ended 31 March 2009.

**PRINCIPAL ACTIVITY**

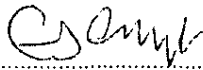
The principal activity of the company in the year under review was that of the supply of animal feed and farming.

**DIRECTOR**

Mrs D Croft held office during the whole of the period from 1 April 2008 to the date of this report.

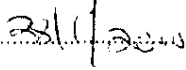
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
D Croft - Director

Date: .....



**Agri-Tec Ltd t/a Croft Feed Enterprises**

**Profit and Loss Account  
for the Year Ended 31 March 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		860,648	665,615
Cost of sales		<u>603,554</u>	<u>503,622</u>
<b>GROSS PROFIT</b>		257,094	161,993
Administrative expenses		<u>227,421</u>	<u>127,960</u>
<b>OPERATING PROFIT</b>	2	29,673	34,033
Interest receivable and similar income		<u>6,666</u>	<u>2,504</u>
		36,339	36,537
Interest payable and similar charges		<u>-</u>	<u>252</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		36,339	36,285
Tax on profit on ordinary activities	3	<u>2,152</u>	<u>7,505</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>34,187</u></u>	<u><u>28,780</u></u>

The notes form part of these financial statements

**Agri-Tec Ltd t/a Croft Feed Enterprises**

**Balance Sheet  
31 March 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	4	300,694	259,410
<b>CURRENT ASSETS</b>			
Stocks		143,821	85,202
Debtors	5	88,965	298,749
Cash at bank		<u>308,775</u>	<u>360,044</u>
		541,561	743,995
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>454,798</u>	<u>650,133</u>
<b>NET CURRENT ASSETS</b>		<u>86,763</u>	<u>93,862</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>387,457</u>	<u>353,272</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account	8	<u>387,455</u>	<u>353,270</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>387,457</u>	<u>353,272</u>


The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on .....  ..... and were signed by:

.....  
Director

The notes form part of these financial statements

Agri-Tec Ltd t/a Croft Feed Enterprises

Notes to the Financial Statements  
for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	<u>42,156</u>	<u>33,770</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2009	2008
	£	£
Current tax:		
UK corporation tax	<u>2,152</u>	<u>7,505</u>
Tax on profit on ordinary activities	<u>2,152</u>	<u>7,505</u>

**Agri-Tec Ltd t/a Croft Feed Enterprises**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2009**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2008	191,950	258,712	450,662
Additions	<u>2,345</u>	<u>81,096</u>	<u>83,441</u>
At 31 March 2009	<u>194,295</u>	<u>339,808</u>	<u>534,103</u>
<b>DEPRECIATION</b>			
At 1 April 2008	58,128	133,125	191,253
Charge for year	<u>7,897</u>	<u>34,259</u>	<u>42,156</u>
At 31 March 2009	<u>66,025</u>	<u>167,384</u>	<u>233,409</u>
<b>NET BOOK VALUE</b>			
At 31 March 2009	<u>128,270</u>	<u>172,424</u>	<u>300,694</u>
At 31 March 2008	<u>133,822</u>	<u>125,587</u>	<u>259,409</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Trade debtors	88,965	295,891
Other debtors	<u>-</u>	<u>2,858</u>
	<u>88,965</u>	<u>298,749</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Corporation tax	2,152	7,526
Trade creditors	50,745	159,018
Taxation and social security	2,133	-
Other creditors	<u>399,768</u>	<u>483,589</u>
	<u>454,798</u>	<u>650,133</u>

**7. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
2	Ordinary	£1	<u>2</u>	<u>2</u>



Agri-Tec Ltd t/a Croft Feed Enterprises  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2009

8. RESERVES

	Profit and loss account £
At 1 April 2008	353,268
Profit for the year	<u>34,187</u>
At 31 March 2009	<u><u>387,455</u></u>