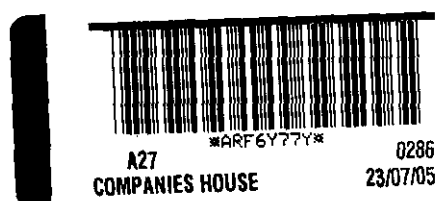


**ENGLISH CYCLING UNION LIMITED**  
(a company limited by guarantee)  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2005**

Registered Number: 3184538



**ENGLISH CYCLING UNION LIMITED**  
**(a company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 2005**

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**ENGLISH CYCLING UNION LIMITED**  
(a company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 2005**

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**Director**

P.A. King  
B. Cookson

**Secretary**

A. Hawkins

**Registered office**

National Cycling Centre  
Stuart Street  
Manchester  
M11 4DQ

**Registered Number**

3184538

**Auditors**

haysmacintyre  
Chartered Accountants  
Registered Auditors  
Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY

**ENGLISH CYCLING UNION LIMITED**  
(a company limited by guarantee)

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30TH APRIL 2005**

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The directors presents their report together the audited financial statements for the year ended 30th April 2005.

**RESULTS**

The company has been dormant throughout the year.

**DIRECTORS**

The directors of the company during the year:-

P. A. King  
B. Cookson

The directors had no interest in the shares of the company at the beginning or end of the year.

**DIRECTORS' STATEMENT OF RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Federation will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

A resolution reappointing haysmacintyre will be proposed at the AGM in accordance with S385(2) of the Companies Act 1985.

By order of the Board

A J Hawkins  
Secretary

14 May 2005



**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ENGLISH CYCLING UNION LIMITED (a company limited by guarantee)**

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We have audited the financial statements of English Cycling Union Limited for the year ended 30th April 2005 which comprise the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

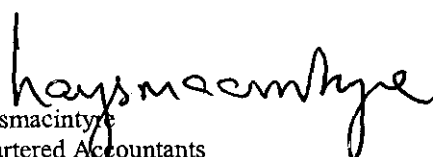
**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th April 2005 and of its result for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

  
haysmacintyre  
Chartered Accountants  
Registered Auditors

Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY

14 May 2005

**ENGLISH CYCLING UNION LIMITED**  
(a company limited by guarantee)

**BALANCE SHEET**

**AS AT 30TH APRIL 2005**

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	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>	<u>Nil</u>	<u>Nil</u>
Represented by:		
<b>Capital and reserves</b>	<u>Nil</u>	<u>Nil</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 14 May 2005

  
**P. A. King**  
**Director**

The notes on page 4 form part of these financial statements.

**ENGLISH CYCLING UNION LIMITED**  
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 2005**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and are in accordance with the applicable accounting standards.

**2. Guarantee company and liability of members**

English Cycling Union Limited is a company limited by guarantee and therefore does not have a share capital.

The liability of the members is limited, in the event of the company being wound up during a member's year of membership or within one year afterwards, and an amount not exceeding the sum of £1 may be required from the member towards the payment of the debts and liabilities of the company incurred before membership ceased.

As at 30th April 2005 the company had three members (2004: 3).

**3. Related Party Transactions**

Mr P. A. King, a director of the company is Chief Executive of 'The British Cycling Federation'.

Mr B. Cookson, a director of the company, is also a director of 'The British Cycling Federation'.