

**DSI UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

SEM Accountancy Services

256 Martin Way
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Surrey
SM4 4AW

DSI UK Limited
Financial Statements
For The Year Ended 31 March 2021

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DSI UK Limited
Statement of Financial Position
As at 31 March 2021

Registered number: 3184408

		2021
	Notes	£
FIXED ASSETS		
Tangible Assets	3	2,328
		<u>2,328</u>
CURRENT ASSETS		
Debtors	4	113,011
Cash at bank and in hand		24,120
		<u>137,131</u>
Creditors: Amounts Falling Due Within One Year	5	<u>(29,107)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>108,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110,352</u>
Creditors: Amounts Falling Due After More Than One Year	6	<u>(79,363)</u>
NET ASSETS		<u>30,989</u>
CAPITAL AND RESERVES		
Called up share capital	7	100
Income Statement		30,889
SHAREHOLDERS' FUNDS		<u>30,989</u>

DSI UK Limited
Statement of Financial Position (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Colin Wilcox

Director

18th May 2021

The notes on pages 3 to 4 form part of these financial statements.

DSI UK Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on WDV
Computer Equipment	25% on WDV

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2020	238	3,677	3,915
As at 31 March 2021	238	3,677	3,915
Depreciation			
As at 1 April 2020	104	1,483	1,587
As at 31 March 2021	104	1,483	1,587
Net Book Value			
As at 31 March 2021	134	2,194	2,328
As at 1 April 2020	134	2,194	2,328

DSI UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

4. Debtors

	2021
	£
Due within one year	
Trade debtors	72,442
Prepayments and accrued income	24,073
Other debtors	16,496
	113,011

5. Creditors: Amounts Falling Due Within One Year

	2021
	£
Trade creditors	1,574
Corporation tax	633
Other taxes and social security	1,962
VAT	18,337
Net wages	2,327
Other creditors	4,274
	29,107

6. Creditors: Amounts Falling Due After More Than One Year

	2021
	£
Bank loans	79,363
	79,363

7. Share Capital

	2021
Allotted, Called up and fully paid	100

8. General Information

DSI UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 3184408 . The registered office is Suite 2, 77 London Road, Ewell, Surrey, KT17 2BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.