

**DSI UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

SEM Accountancy Services
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DSI UK Limited
Financial Statements
For The Year Ended 31 March 2023

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DSI UK Limited
Balance Sheet
As at 31 March 2023

Registered number: 3184408

		2023	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4		2,216
			<u>2,216</u>
CURRENT ASSETS			
Debtors	5	55,859	
Cash at bank and in hand		<u>5,870</u>	
		61,729	
Creditors: Amounts Falling Due Within One Year	6	<u>(35,616)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>26,113</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,329</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(72,729)</u>
NET LIABILITIES			<u>(44,400)</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and Loss Account			<u>(44,500)</u>
SHAREHOLDERS' FUNDS			<u>(44,400)</u>

DSI UK Limited
Balance Sheet (continued)
As at 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Colin Wilcox

Director

23rd May 2023

The notes on pages 3 to 4 form part of these financial statements.

DSI UK Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

DSI UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 3184408 . The registered office is Suite 2, 77 London Road, Ewell, Surrey, KT17 2BL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on WDV
Computer Equipment	25% on WDV

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2022	238	5,280	5,518
As at 31 March 2023	238	5,280	5,518
Depreciation			
As at 1 April 2022	161	3,141	3,302
As at 31 March 2023	161	3,141	3,302
Net Book Value			
As at 31 March 2023	77	2,139	2,216
As at 1 April 2022	77	2,139	2,216

DSI UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Debtors

	2023
	£
Due within one year	
Trade debtors	22,598
Other debtors	8,447
Other debtors (1)	265
Directors' loan accounts	24,549
	<hr/>
	55,859
	<hr/> <hr/>

6. Creditors: Amounts Falling Due Within One Year

	2023
	£
Trade creditors	19,413
Other taxes and social security	2,043
VAT	9,355
Net wages	2,351
Other creditors	2,454
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	35,616
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7. Creditors: Amounts Falling Due After More Than One Year

	2023
	£
Bank loans	72,729
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	72,729
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8. Share Capital

	2023
Allotted, Called up and fully paid	100
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9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.