Registered number: 3184408

# DSI UK LIMITED
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 MARCH 2020

SEM Accountancy Services

256 Martin Way
Morden
Surrey
SM4 4AW

# DSI UK Limited
# Financial Statements
# For The Year Ended 31 March 2020

**Contents**

# DSI UK Limited
# Balance Sheet
# As at 31 March 2020

**Registered number:** 3184408

| | | 2020 | |
|---|---|---|---|
| | **Notes** | **£** | **£** |
| **FIXED ASSETS** | | | |
| Tangible Assets | **3** | | 1,249 |
| | | | 1,249 |
| **CURRENT ASSETS** | | | |
| Debtors | **4** | 143,604 | |
| Cash at bank and in hand | | 12,580 | |
| | | 156,184 | |
| **Creditors: Amounts Falling Due Within One Year** | **5** | (82,629 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 73,555 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 74,804 |
| **Creditors: Amounts Falling Due After More Than One Year** | **6** | | (42,095 ) |
| **NET ASSETS** | | | 32,709 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | **7** | | 100 |
| Profit and Loss Account | | | 32,609 |
| **SHAREHOLDERS' FUNDS** | | | 32,709 |

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Colin Wilcox**

Director
**14th September 2020**

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Plant & Machinery | 25% on WDV |
| Computer Equipment | 25% on WDV |

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 5

3. **Tangible Assets**

| | **Plant & Machinery** | **Computer Equipment** | **Total** |
|---|---|---|---|
| | **£** | **£** | **£** |
| **Cost** | | | |
| As at 1 April 2019 | 238 | 1,822 | 2,060 |
| As at 31 March 2020 | 238 | 1,822 | 2,060 |
| **Depreciation** | | | |
| As at 1 April 2019 | 59 | 752 | 811 |
| As at 31 March 2020 | 59 | 752 | 811 |
| **Net Book Value** | | | |
| As at 31 March 2020 | 179 | 1,070 | 1,249 |
| As at 1 April 2019 | 179 | 1,070 | 1,249 |

4. **Debtors**

| | 2020 |
|---|---|
| | £ |
| **Due within one year** | |
| Trade debtors | 135,158 |
| Other debtors | 8,446 |
| | 143,604 |

5. **Creditors: Amounts Falling Due Within One Year**

| | 2020 |
|---|---|
| | £ |
| Trade creditors | 28,879 |
| Corporation tax | 8,422 |
| Other taxes and social security | 2,145 |
| VAT | 20,658 |
| Net wages | 2,334 |
| Other creditors | 20,191 |
| | 82,629 |

6. **Creditors: Amounts Falling Due After More Than One Year**

| | 2020 |
|---|---|
| | £ |
| Bank loans | 42,095 |
| | 42,095 |

7. **Share Capital**

| | 2020 |
|---|---|
| Allotted, Called up and fully paid | 100 |

8. **General Information**

DSI UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 3184408. The registered office is Suite 2, 77 London Road, Ewell, Surrey, KT17 2BL.