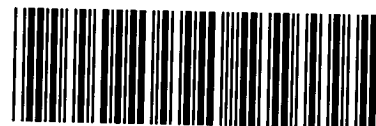


REGISTERED NUMBER: 03184339 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015
FOR
CLANDON REGIS GOLF CLUB LIMITED

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COMPANIES HOUSE

CLANDON REGIS GOLF CLUB LIMITED (REGISTERED NUMBER: 03184339)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

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CLANDON REGIS GOLF CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTORS:	B F Warren P Danny A Jenkins M Fountain P Coley
SECRETARY:	P Napier
REGISTERED OFFICE:	Epsom Road West Clandon Surrey GU4 7TT
REGISTERED NUMBER:	03184339 (England and Wales)
SENIOR STATUTORY AUDITOR:	Jonathan Askew
AUDITORS:	Hartley Fowler LLP Statutory Auditors Chartered Accountants 4th Floor Tuition House 27/37 St George's Road Wimbledon London SW19 4EU
BANKERS:	Allied Irish Bank The Broadway Wimbledon London SW19 1FF
SOLICITORS:	Stevens & Bolton LLP Wey House Farnham Road Guildford Surrey GU1 4YD

**REPORT OF THE INDEPENDENT AUDITORS TO
CLANDON REGIS GOLF CLUB LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Clandon Regis Golf Club Limited for the year ended 31 May 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

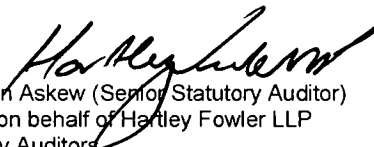
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.


Jonathan Askew (Senior Statutory Auditor)
for and on behalf of Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27/37 St George's Road
Wimbledon
London
SW19 4EU

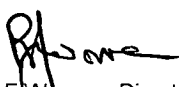
Date: 3/09/15

ABBREVIATED BALANCE SHEET
31 MAY 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		30,150		60,300
Tangible assets	3		2,258,982		2,285,011
			<u>2,289,132</u>		<u>2,345,311</u>
CURRENT ASSETS					
Stocks		6,883		7,236	
Debtors		23,797		30,156	
Cash at bank and in hand		370,228		312,284	
		<u>400,908</u>		<u>349,676</u>	
CREDITORS					
Amounts falling due within one year	4	743,696		606,003	
NET CURRENT LIABILITIES			<u>(342,788)</u>		<u>(256,327)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,946,344		2,088,984
CREDITORS					
Amounts falling due after more than one year	4		194,450		319,560
NET ASSETS			<u>1,751,894</u>		<u>1,769,424</u>
CAPITAL AND RESERVES					
Debentures	5		837,500		837,500
Income and expenditure account			914,394		931,924
			<u>1,751,894</u>		<u>1,769,424</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 September 2015 and were signed on its behalf by:


 B F Warren - Director


 P Coley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Going concern

The company meets its day to day working capital requirements by the continued support of the directors and members. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support from the directors and members.

Turnover

Turnover represents the invoiced amounts of subscriptions, green fees, guest golf days and catering and bar facilities, net of value added tax.

Goodwill

Goodwill is written off evenly over its estimated economic life of 20 years.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold land and buildings	Over 50 years
Greenkeeping equipment	20% per annum on cost
Bar equipment	15% per annum on cost
Office equipment	25% per annum on cost
House assets	10% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of change on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015**2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014 and 31 May 2015	603,000
AMORTISATION	
At 1 June 2014	542,700
Amortisation for year	30,150
At 31 May 2015	572,850
NET BOOK VALUE	
At 31 May 2015	30,150
At 31 May 2014	60,300

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	3,005,394
Additions	12,250
At 31 May 2015	3,017,644
DEPRECIATION	
At 1 June 2014	720,383
Charge for year	38,279
At 31 May 2015	758,662
NET BOOK VALUE	
At 31 May 2015	2,258,982
At 31 May 2014	2,285,011

4. CREDITORS

Creditors include an amount of £210,663 (2014 - £326,253) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	90,175	90,175

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

5. DEBENTURES

	2015 £	2014 £
427 Founder debentures of a principal amount of £1,000 each	427,000	427,000
274 Ordinary debentures of a principal amount of £1,500 each	410,500	410,500
	<u>837,500</u>	<u>837,500</u>

The founder and ordinary debentures do not bear interest and are held in trust for the members. The ordinary debentures are secured on the company's freehold property.

Founder and ordinary debentures of members who resign will be repaid from the joining fees from incoming members to the extent that such sums are sufficient to do so and provided that the directors consider that the company's finances permit. If the directors determine that at a particular time the company's finances do not permit payment to all resigned members, then the order of repayment will rank according to the date of resignation, with members that resigned earliest being repaid first. Payments made to the resigned member will be applied in paying first the ordinary debenture, then the founder debenture, and then any deposit payable.

At 31 May 2015 Founder debentures of resigned members amounted to £257,000 (2014: £250,000) and ordinary debentures of resigned members amounted to £213,500 (2014: £200,000).

6. RELATED PARTY DISCLOSURES

During the year all directors were members of the golf club and all paid subscriptions at the appropriate rate.

7. GUARANTEE

The company is limited by guarantee and has no share capital.

A company member is obliged on a winding up to contribute up to £10 to the company in respect of liabilities incurred during his or her period of membership.