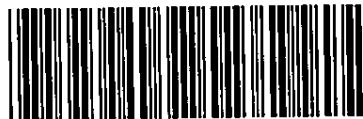


**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012
FOR
CLANDON REGIS GOLF CLUB LIMITED**

TUESDAY



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09/10/2012

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COMPANIES HOUSE

CLANDON REGIS GOLF CLUB LIMITED (REGISTERED NUMBER. 3184339)

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FOR THE YEAR ENDED 31 MAY 2012**

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CLANDON REGIS GOLF CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTORS	B F Warren H Corstin B W Robinson M M McNie P Danny
SECRETARY	P Napier
REGISTERED OFFICE	Epsom Road West Clandon Surrey GU4 7TT
REGISTERED NUMBER	3184339 (England and Wales)
SENIOR STATUTORY AUDITOR	Jonathan Askew
AUDITORS	Hartley Fowler LLP Statutory Auditors Chartered Accountants 4th Floor Tuition House 27/37 St George's Road Wimbledon London SW19 4EU
BANKERS	Allied Irish Bank The Broadway Wimbledon London SW19 1FF
SOLICITORS	TWM Solicitors LLP 7&9 Queens Road Wimbledon London SW19 8NJ

**REPORT OF THE INDEPENDENT AUDITORS TO
CLANDON REGIS GOLF CLUB LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Clandon Regis Golf Club Limited for the year ended 31 May 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Jonathan Askew (Senior Statutory Auditor)
for and on behalf of Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27/37 St George's Road
Wimbledon
London
SW19 4EU

Date 28/9/12

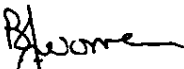
CLANDON REGIS GOLF CLUB LIMITED (REGISTERED NUMBER 3184339)


ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	120,600	150,750
Tangible assets	3	2,344,283	2,355,466
		<u>2,464,883</u>	<u>2,506,216</u>
CURRENT ASSETS			
Stocks		6,382	6,127
Debtors		26,061	32,449
Cash at bank and in hand		398,377	338,690
		<u>430,820</u>	<u>377,266</u>
CREDITORS			
Amounts falling due within one year	4	<u>551,573</u>	<u>428,203</u>
NET CURRENT LIABILITIES		<u>(120,753)</u>	<u>(50,937)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,344,130	2,455,279
CREDITORS			
Amounts falling due after more than one year	4	<u>550,351</u>	<u>640,335</u>
NET ASSETS		<u>1,793,779</u>	<u>1,814,944</u>
CAPITAL AND RESERVES			
Debentures	5	840,000	846,500
Profit and loss account		953,779	968,444
		<u>1,793,779</u>	<u>1,814,944</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27th Sept 2012 and were signed on its behalf by


B F Warren - Director


M M McNie - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

Accounting convention

The financial statements have been prepared under the historical cost convention

Going concern

The company meets its day to day working capital requirements by the continued support of the directors and members. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support from the directors and members.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the invoiced amounts of subscriptions, green fees, guest golf days and catering and bar facilities, net of value added tax.

Goodwill

Goodwill is written off evenly over its estimated economic life of 20 years.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold land and buildings	Over 50 years
Greenkeeping equipment	20% per annum on cost
Bar equipment	15% per annum on cost
Office equipment	25% per annum on cost
House assets	10% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of change on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012**2 INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2011 and 31 May 2012	603,000
AMORTISATION	
At 1 June 2011	452,250
Charge for year	30,150
At 31 May 2012	482,400
NET BOOK VALUE	
At 31 May 2012	120,600
At 31 May 2011	150,750

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	2,949,637
Additions	36,520
Disposals	(18,356)
At 31 May 2012	2,967,801
DEPRECIATION	
At 1 June 2011	594,171
Charge for year	47,703
Eliminated on disposal	(18,356)
At 31 May 2012	623,518
NET BOOK VALUE	
At 31 May 2012	2,344,283
At 31 May 2011	2,355,466

4 CREDITORS

Creditors include an amount of £550,632 (2011 - £659,471) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable otherwise than by instalments	90,175	90,175
Repayable by instalments	-	90,611
	<u>90,175</u>	<u>180,786</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012

5 DEBENTURES

	2012 £	2011 £
428 Founder debentures of a principal amount of £1,000 each	428,000	433,000
275 Ordinary debentures of a principal amount of £1,500 each	412,000	413,500
	<u>840,000</u>	<u>846,500</u>

The founder and ordinary debentures do not bear interest. Founder and ordinary debentures of members who resign will be repaid from the joining fees from incoming members to the extent that such sums are sufficient to do so and provided that the directors consider that the company's finances permit repayment.

The ordinary debentures are secured on the company's freehold property.

6 RELATED PARTY DISCLOSURES

During the year all directors were members of the golf club and all paid subscriptions at the appropriate rate.

7 GUARANTEE

The company is limited by guarantee and has no share capital.

A company member is obliged on a winding up to contribute up to £10 to the company in respect of liabilities incurred during his or her period of membership.