

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011
FOR
CLANDON REGIS GOLF CLUB LIMITED

FRIDAY



ADZU2X7M

A10

02/09/2011

340

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

CLANDON REGIS GOLF CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011**

DIRECTORS	B F Warren H Corstin B W Robinson M M McNie P Danny
SECRETARY	P Napier
REGISTERED OFFICE	Epsom Road West Clandon Surrey GU4 7TT
REGISTERED NUMBER	3184339 (England and Wales)
SENIOR STATUTORY AUDITOR	Jonathan Askew
AUDITORS	Hartley Fowler LLP Statutory Auditors Chartered Accountants 4th Floor Tuition House 27/37 St George's Road Wimbledon London SW19 4EU
BANKERS	Allied Irish Bank The Broadway Wimbledon London SW19 1FF
SOLICITORS	TWM Solicitors LLP 7&9 Queens Road Wimbledon London SW19 8NJ

**REPORT OF THE INDEPENDENT AUDITORS TO
CLANDON REGIS GOLF CLUB LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Clandon Regis Golf Club Limited for the year ended 31 May 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Jonathan Askew (Senior Statutory Auditor)
for and on behalf of Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tutton House
27/37 St George's Road
Wimbledon
London
SW19 4EU

25 August 2011

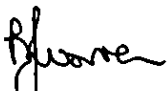
CLANDON REGIS GOLF CLUB LIMITED (REGISTERED NUMBER 3184339)

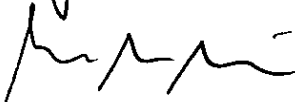
**ABBREVIATED BALANCE SHEET
31 MAY 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		150,750		180,900
Tangible assets	3		2,355,466		2,291,207
			<u>2,506,216</u>		<u>2,472,107</u>
CURRENT ASSETS					
Stocks		6,127		7,163	
Debtors		32,449		37,944	
Cash at bank and in hand		338,690		523,378	
		<u>377,266</u>		<u>568,485</u>	
CREDITORS					
Amounts falling due within one year	4	428,203		548,632	
NET CURRENT (LIABILITIES)/ASSETS			<u>(50,937)</u>		<u>19,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,455,279		2,491,960
CREDITORS					
Amounts falling due after more than one year	4		640,335		749,188
NET ASSETS			<u>1,814,944</u>		<u>1,742,772</u>
CAPITAL AND RESERVES					
Debentures	5		846,500		853,500
Profit and loss account			968,444		889,272
			<u>1,814,944</u>		<u>1,742,772</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 August 2011 and were signed on its behalf by


B F Warren - Director


M M McNie - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

Accounting convention

The financial statements have been prepared under the historical cost convention

Going concern

The company meets its day to day working capital requirements by the continued support of the directors and members. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support from the directors and members.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the invoiced amounts of subscriptions, green fees, guest golf days and catering and bar facilities, net of value added tax.

Goodwill

Goodwill is written off evenly over its estimated economic life of 20 years.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold land and buildings	Over 50 years
Greenkeeping equipment	20% per annum on cost
Bar equipment	15% per annum on cost
Office equipment	25% per annum on cost
House assets	10% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	603,000
AMORTISATION	
At 1 June 2010	422,100
Charge for year	30,150
At 31 May 2011	452,250
NET BOOK VALUE	
At 31 May 2011	150,750
At 31 May 2010	180,900

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2011**3 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2010	2,872,880
Additions	121,942
Disposals	(45,185)
At 31 May 2011	<u>2,949,637</u>
DEPRECIATION	
At 1 June 2010	581,673
Charge for year	57,683
Eliminated on disposal	(45,185)
At 31 May 2011	<u>594,171</u>
NET BOOK VALUE	
At 31 May 2011	<u>2,355,466</u>
At 31 May 2010	<u>2,291,207</u>

4 CREDITORS

Creditors include an amount of £659,471 (2010 - £766,189) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable otherwise than by instalments	90,175	90,175
Repayable by instalments	90,611	208,440
	<u>180,786</u>	<u>298,615</u>

5 DEBENTURES

	2011 £	2010 £
433 Founder debentures of a principal amount of £1,000 each	433,000	437,000
276 Ordinary debentures of a principal amount of £1,500 each	413,500	416,500
	<u>846,500</u>	<u>853,500</u>

The founder and ordinary debentures do not bear interest. Founder and ordinary debentures of members who resign will be repaid from the joining fees from incoming members to the extent that such sums are sufficient to do so and provided that the directors consider that the company's finances permit repayment.

The ordinary debentures are secured on the company's freehold property.

6 GUARANTEE

The company is limited by guarantee and has no share capital.

A company member is obliged on a winding up to contribute up to £10 to the company in respect of liabilities incurred during his or her period of membership.