

: 3183968

JAMES PARK ASSOCIATES INTERNATIONAL LIMITED

**DIRECTOR'S REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010**

SATURDAY



A55 *ATGC1SRF* 269
26/03/2011
COMPANIES HOUSE

MICHAEL H SCOTT & COMPANY
CHARTERED ACCOUNTANTS
107 KENTON ROAD
KENTON HARROW
MIDDLESEX HA3 0AN

JAMES PARK ASSOCIATES INTERNATIONAL LIMITED

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JAMES PARK ASSOCIATES INTERNATIONAL LIMITED
COMPANY INFORMATION

DIRECTOR	J Park
SECRETARY:	Greystone House Registrars Limited
COMPANY NUMBER	3183968
REGISTERED OFFICE:	107 Kenton Road Kenton Harrow Middlesex HA3 0AN
ACCOUNTANTS:	MICHAEL H SCOTT & COMPANY Chartered Accountants 107 Kenton Road Kenton Harrow Middlesex HA3 0AN

JAMES PARK ASSOCIATES INTERNATIONAL LIMITED
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2010

The Director presents his Report with the Financial Statements of the Company for the year ended 31 August 2010

PRINCIPAL ACTIVITY

The Company's principal activity is that of Design Consultants

DIRECTORS

The Director who served during the year and his beneficial interest in the Company's issued Ordinary Share Capital was


J Park

2 Ordinary Shares of £1 each

SMALL COMPANY RULES

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board 20 January 2011 and signed on its behalf



J Park
Director

JAMES PARK ASSOCIATES INTERNATIONAL LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED ACCOUNTS OF
JAMES PARK ASSOCIATES INTERNATIONAL LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the Financial Statements of the company for the year ended 31 August 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of Financial Statements.

You have acknowledged on the Balance Sheet as at 31 August 2010, your duty to ensure that the company has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Financial Statements.



23/3/11

MICHAEL H SCOTT & COMPANY
Chartered Accountants
107 Kenton Road
Kenton
Harrow
Middx HA3 0AN

JAMES PARK ASSOCIATES INTERNATIONAL LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2010**

	<u>Notes</u>	<u>2010</u>		<u>2009</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Turnover	2		-		-
Cost of Sales			<u>-</u>		<u>-</u>
Gross Loss			-		-
Selling and Distribution		-		-	
Establishment		-		-	
Financial		-		39	
Administration		<u>453</u>	<u>453</u>	<u>-</u>	<u>39</u>
Operating (Loss)/Profit	3		(453)		(473)
Interest Receivable		-		-	
Interest Payable	4	<u>-</u>		<u>-</u>	
(Loss)/Profit on ordinary activities before taxation			(453)		(473)
Tax on Ordinary Activities	5		<u>-</u>		<u>-</u>
Profit/(Loss) Ordinary activities after taxation			(453)		(473)
Retained Profit/(Loss) brought forward			<u>(441)</u>		<u>32</u>
Retained (Loss)/Profit carried forward			<u>£ (894)</u>		<u>£ (441)</u>

There were no recognised gains and losses for 2010 and 2009 other than those included in the Profit and Loss Account

The notes on pages 6 to 8 form part of these financial statements

JAMES PARK ASSOCIATES INTERNATIONAL LIMITED

BALANCE SHEET AS AT 31 AUGUST 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
Fixed Assets			
Tangible Assets	6	249	312
Current Assets			
Work in Progress	7	-	-
Debtors	8	-	-
Cash at Bank and in Hand		15	15
		-	-
Creditors			
Amounts falling due within one year	9	1,140	765
Net Current Liabilities		(1,140)	(750)
		(891)	(438)
Capital and Reserves			
Called up Share Capital	10	3	3
Profit and Loss Account		(894)	(441)
		(891)	(438)

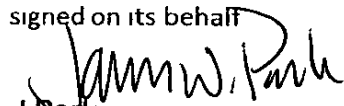
For the year ending 31 August 2010, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

the members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476,
and

the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on 20 January 2011 and signed on its behalf


J Park
Director

The notes on pages 6 - 8 form part of these Financial Statements

JAMES PARK ASSOCIATES INTERNATIONAL LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1 ACCOUNTING POLICIES

1 1 Basis of Preparation of financial statements

The financial statements are prepared under the historical cost conventions and include the results of the company's operations which are described in the Director's Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1 2 Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture and Fixtures	- 25% reducing balance basis
Office Equipment	- 25% reducing balance basis

2 TURNOVER

The turnover for the year is attributable to the principal activity of the company which is Design, Consultancy and Research in aircraft seating

3 OPERATING LOSS

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
<i>The operating loss is stated after charging</i>		
Depreciation of Tangible Fixed Assets	63	104
Director's Remuneration	-	-
Hire of Plant and Machinery	-	-
Hire of Equipment	-	-
Accountancy Fee	<u>360</u>	<u>300</u>

4 INTEREST PAYABLE

Bank Interest	<u>-</u>	<u>39</u>
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5 TAXATION

Corporation Tax	<u>-</u>	<u>-</u>
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JAMES PARK ASSOCIATES INTERNATIONAL LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010 (continued)**

6 TANGIBLE FIXED ASSETS

	<u>Furniture & Fittings</u>	<u>Office Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost or Valuation			
At Cost	1,282	6,127	7,409
Additions in Year	-	-	-
Disposals in Year	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 August 2010	1,282	6,127	7,409
Depreciation			
B/Fwd	1,228	5,869	7,097
Write off on Disposal	-	-	-
Charge for year	11	52	63
	<hr/>	<hr/>	<hr/>
At 31 August 2010	1,239	5,921	7,160
Net Book Value			
At 31 August 2010	<u>£43</u>	<u>£206</u>	<u>£249</u>
Net Book Value			
At 31 August 2009	<u>£54</u>	<u>£258</u>	<u>£312</u>

7 WORK IN PROGRESS

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Work in progress	-	-

8 DEBTORS

Trade Debtors	-	-
Sundry Debtors	-	-
Prepayments	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

JAMES PARK ASSOCIATES INTERNATIONAL LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010 (continued)

	2010 £	2009 £
9 CREDITORS amounts falling due within one year		
James Park Associates Limited	-	-
Trade Creditors	-	-
Other Creditors	360	300
Corporation Tax	-	-
Director's Loan Account	780	465
	<u>1,140</u>	<u>765</u>
10 SHARE CAPITAL		
<i>Authorised</i>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Called up, Allotted, issued and fully paid</i>		
3 Ordinary Shares of £1 each	<u>3</u>	<u>3</u>
11 CHANGE OF NAME		
The company was formerly known as James Park Associates International Limited. A special resolution was passed on 24 April 2009 to change the name to Method Limited.		
12 MOVEMENT ON SHAREHOLDERS' FUNDS		
(Loss)/Profit for the year	(453)	(473)
Less Dividends	<u>-</u>	<u>-</u>
	(453)	(473)
Opening Shareholders' Funds	£ (438)	£ 35
Closing Shareholders' Funds	<u>£ (891)</u>	<u>£ (438)</u>