

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020
FOR
MISSING LINK CONFERENCE COMPANY LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2020**

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MISSING LINK CONFERENCE COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020**

DIRECTORS:

M J Cornford
M A Vermaak

REGISTERED OFFICE:

30-34 North Street
Hailsham
East Sussex
BN27 1DW

REGISTERED NUMBER:

03183544 (England and Wales)

ACCOUNTANTS:

Watson Associates (Professional Services) Limited
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

BALANCE SHEET
30 APRIL 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	183,602	136,324
CURRENT ASSETS			
Debtors	5	44,931	106,007
Cash at bank and in hand		<u>190,004</u>	<u>107,817</u>
		234,935	213,824
CREDITORS			
Amounts falling due within one year	6	<u>(74,617)</u>	<u>(53,332)</u>
NET CURRENT ASSETS		<u>160,318</u>	<u>160,492</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		343,920	296,816
CREDITORS			
Amounts falling due after more than one year	7	-	(46,753)
PROVISIONS FOR LIABILITIES		<u>(43,327)</u>	<u>(26,265)</u>
NET ASSETS		<u>300,593</u>	<u>223,798</u>
CAPITAL AND RESERVES			
Called up share capital	8	680	680
Capital redemption reserve		1,320	1,320
Retained earnings		<u>298,593</u>	<u>221,798</u>
SHAREHOLDERS' FUNDS		<u>300,593</u>	<u>223,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 January 2021 and were signed on its behalf by:

M J Cornford - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

1. STATUTORY INFORMATION

Missing Link Conference Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements have had to be made by management in preparing these financial statements.

There were no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2019	406,597	46,059	59,879	512,535
Additions	50,088	36,588	12,666	99,342
Disposals	-	(40,347)	-	(40,347)
At 30 April 2020	<u>456,685</u>	<u>42,300</u>	<u>72,545</u>	<u>571,530</u>
DEPRECIATION				
At 1 May 2019	286,956	40,243	49,012	376,211
Charge for year	33,628	9,951	5,883	49,462
Eliminated on disposal	-	(37,745)	-	(37,745)
At 30 April 2020	<u>320,584</u>	<u>12,449</u>	<u>54,895</u>	<u>387,928</u>
NET BOOK VALUE				
At 30 April 2020	<u>136,101</u>	<u>29,851</u>	<u>17,650</u>	<u>183,602</u>
At 30 April 2019	<u>119,641</u>	<u>5,816</u>	<u>10,867</u>	<u>136,324</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	37,756	101,027
Other debtors	7,175	4,980
	<u>44,931</u>	<u>106,007</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	3,869	8,527
Taxation and social security	44,267	38,891
Other creditors	<u>26,481</u>	<u>5,914</u>
	<u>74,617</u>	<u>53,332</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>-</u>	<u>46,753</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>40,803</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
660	A Ordinary	£1	660	660
20	B Ordinary	£1	<u>20</u>	<u>20</u>
			<u>680</u>	<u>680</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2020 and 30 April 2019:

	2020	2019
	£	£
M A Vermaak		
Balance outstanding at start of year	(952)	-
Amounts advanced	33,126	-
Amounts repaid	(27,800)	(952)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,374</u>	<u>(952)</u>
M J Cornford		
Balance outstanding at start of year	185	-
Amounts advanced	26,931	185
Amounts repaid	(27,800)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(684)</u>	<u>185</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

The balance owed by M A Vermaak at the year end was repaid within 9 months of the year end. The loan is provided interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.