

**REGISTERED NUMBER: 03183534 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017**

**FOR**

**A B C INFLATABLES LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2017**

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**A B C INFLATABLES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**DIRECTORS:** J K Byass  
M A Shears

**SECRETARY:** J K Byass

**REGISTERED OFFICE:** 4 Wildmere Close  
Wildmere Industrial Estate  
Banbury  
Oxfordshire  
OX16 3TL

**REGISTERED NUMBER:** 03183534 (England and Wales)

**ACCOUNTANTS:** Clive Shedd & Co  
Chartered Accountants  
232 Sladepool Farm Road  
Birmingham  
B14 5EE

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		-
Tangible assets	6		<u>1,249</u>		<u>1,669</u>
			1,249		1,669
<b>CURRENT ASSETS</b>					
Stocks		11,537		10,562	
Debtors	7	100,717		65,633	
Cash at bank and in hand		<u>716</u>		<u>22,823</u>	
		112,970		99,018	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>107,561</u>		<u>94,496</u>	
<b>NET CURRENT ASSETS</b>			<u>5,409</u>		<u>4,522</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,658</u>		<u>6,191</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>6,558</u>		<u>6,091</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,658</u>		<u>6,191</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 January 2018 and were signed on its behalf by:

M A Shears - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

**1. STATUTORY INFORMATION**

A B C Inflatables Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The company's functional and presentation currency is the pound sterling, rounded to the nearest £.

**Significant judgements and estimates**

In preparing these financial statements the company's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the statement of financial position date and the amounts reported in the income statement for the year under review.

The nature of estimates means that the actual outcome could differ and the company's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, has been amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	25% on reducing balance
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Tangible fixed assets are initially recorded at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

3. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Financial instruments**

Basic financial assets, including trade and other debtors and cash at bank, are initially recognised at transaction price and are subsequently measured at amortised cost. Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price and are subsequently measured at amortised cost.

**Employee benefits**

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5) .

5. INTANGIBLE FIXED ASSETS

**COST**

At 1 May 2016  
and 30 April 2017

Goodwill  
£

12,000

**AMORTISATION**

At 1 May 2016  
and 30 April 2017

12,000

**NET BOOK VALUE**

At 30 April 2017  
At 30 April 2016

-  
-

6. TANGIBLE FIXED ASSETS

**COST**

At 1 May 2016  
and 30 April 2017

Plant and  
machinery  
etc  
£

27,375

**DEPRECIATION**

At 1 May 2016  
Charge for year  
At 30 April 2017

25,706

420

26,126

**NET BOOK VALUE**

At 30 April 2017  
At 30 April 2016

1,249

1,669

**A B C INFLATABLES LIMITED (REGISTERED NUMBER: 03183534)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	92,373	55,252
Prepayments and accrued income	8,344	10,381
	<u>100,717</u>	<u>65,633</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	36,202	38,239
Taxation and social security	32,657	21,449
Other creditors	2,663	19,843
Accruals and deferred income	36,039	14,965
	<u>107,561</u>	<u>94,496</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.