

Registered Number 03183534

A B C INFLATABLES LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	2,143	2,238
		<u>2,143</u>	<u>2,238</u>
Current assets			
Stocks		8,327	8,834
Debtors		129,236	109,109
Cash at bank and in hand		35	13,154
		<u>137,598</u>	<u>131,097</u>
Creditors: amounts falling due within one year		(139,185)	(130,414)
Net current assets (liabilities)		<u>(1,587)</u>	<u>683</u>
Total assets less current liabilities		<u>556</u>	<u>2,921</u>
Provisions for liabilities		0	(200)
Total net assets (liabilities)		<u>556</u>	<u>2,721</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		456	2,621
Shareholders' funds		<u>556</u>	<u>2,721</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 January 2014

And signed on their behalf by:

M A Shears, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - over period of lease

Plant and equipment - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, has been amortised evenly over its estimated useful life of three years.

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire Purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2 Intangible fixed assets

£

Cost

At 1 May 2012 12,000

Additions -

Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>12,000</u>
Amortisation	
At 1 May 2012	12,000
Charge for the year	-
On disposals	-
At 30 April 2013	<u>12,000</u>
Net book values	
At 30 April 2013	<u>0</u>
At 30 April 2012	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2012	25,257
Additions	519
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>25,776</u>
Depreciation	
At 1 May 2012	23,019
Charge for the year	614
On disposals	-
At 30 April 2013	<u>23,633</u>
Net book values	
At 30 April 2013	<u>2,143</u>
At 30 April 2012	<u>2,238</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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