

**Registered Number 03183534**

**A B C INFLATABLES LIMITED**

**Abbreviated Accounts**

**30 April 2012**

**A B C INFLATABLES LIMITED**

Registered Number 03183534

**Balance Sheet as at 30 April 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	2,238	2,982
Total fixed assets		2,238	2,982
<b>Current assets</b>			
Stocks		8,834	15,742
Debtors		109,109	121,142
Cash at bank and in hand		13,154	34
Total current assets		131,097	136,918
<b>Creditors: amounts falling due within one year</b>		(130,414)	(129,124)
<b>Net current assets</b>		683	7,794
<b>Total assets less current liabilities</b>		2,921	10,776
<b>Provisions for liabilities and charges</b>		(200)	(300)
<b>Total net Assets (liabilities)</b>		2,721	10,476
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		2,621	10,376
<b>Shareholders funds</b>		2,721	10,476

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2013

And signed on their behalf by:

**M A Shears, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2012

**1 Accounting policies**

Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Goodwill Goodwill, being the amount paid in connection with the acquisition of a business in 2007, has been amortised evenly over its estimated useful life of three years. Stocks Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Foreign currencies Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result. Hire purchase and leasing commitments Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to Property	%	Over period of lease
Plant and Equipment	25.00%	Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 April 2011	25,257
additions	0
disposals	0
revaluations	0
transfers	0
At 30 April 2012	<u>25,257</u>
Depreciation	
At 30 April 2011	22,275
Charge for year	744
on disposals	0
At 30 April 2012	<u>23,019</u>
Net Book Value	
At 30 April 2011	2,982

	At 30 April 2012	<u>2,238</u>
3	<b>Share capital</b>	

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100