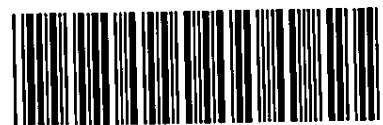


REGISTERED NUMBER: 03183350 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008
FOR
PRIORFOLD LIMITED

TUESDAY



AF9HS36G

A49

16/09/2008

158

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PRIORFOLD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2008

DIRECTORS.

Mrs S Sharp
R A Sharp

SECRETARY:

Miss T L Sharp

REGISTERED OFFICE:

Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER

03183350 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

PRIORFOLD LIMITED**ABBREVIATED BALANCE SHEET**
31 JANUARY 2008

	Notes	31 1 08 £	31 1 07 £
FIXED ASSETS			
Tangible assets	2	19,070	19,286
Investments	3	3	3
		<u>19,073</u>	<u>19,289</u>
CURRENT ASSETS			
Stocks		32,405	25,810
Debtors		47,511	46,788
Cash at bank		1,062,228	1,080,536
		<u>1,142,144</u>	<u>1,153,134</u>
CREDITORS			
Amounts falling due within one year		21,050	20,494
		<u>21,050</u>	<u>20,494</u>
NET CURRENT ASSETS		<u>1,121,094</u>	<u>1,132,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,140,167</u>	<u>1,151,929</u>
PROVISIONS FOR LIABILITIES		<u>14</u>	<u>32</u>
NET ASSETS		<u><u>1,140,153</u></u>	<u><u>1,151,897</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		1,140,151	1,151,895
		<u>1,140,153</u>	<u>1,151,897</u>
SHAREHOLDERS' FUNDS		<u><u>1,140,153</u></u>	<u><u>1,151,897</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PRIORFOLD LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

3/8/08

and were signed on

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

Mrs S Sharp - Director

The notes form part of these abbreviated accounts

PRIORFOLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - not provided
Computer equipment - 20% on cost

No depreciation is charged on the company's freehold property. It is the company's policy to maintain its premises in a continual state of good repair so that the residual value is not adversely impaired by the passage of time. In the opinion of the directors therefore, any charge for depreciation would be negligible.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007 and 31 January 2008	19,718
DEPRECIATION	
At 1 February 2007	432
Charge for year	216
At 31 January 2008	648
NET BOOK VALUE	
At 31 January 2008	19,070
At 31 January 2007	19,286

3 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 February 2007 and 31 January 2008	3
NET BOOK VALUE	
At 31 January 2008	3
At 31 January 2007	3

PRIORFOLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2008

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 1 08 £	31 1 07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 1 08 £	31 1 07 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

During the year, the company was controlled by Mrs S Sharp, by virtue of the fact that she owns 100% of the company's issued Ordinary share capital

6 RELATED PARTY DISCLOSURES

Other debtors at 31 January 2008 includes an interest free loan of £30 000 advanced to Toni Jane, who is a daughter of the company's director Mrs S Sharp