

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

FOR

ABBEY CONTRACTS LIMITED

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31/07/2009

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COMPANIES HOUSE

ABBHEY CONTRACTS LIMITED

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FOR THE YEAR ENDED 31 August 2008

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ABBEY CONTRACTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 August 2008

DIRECTORS:

R Bennett
Mrs J C Bennett

SECRETARY:

Mrs J C Bennett

REGISTERED OFFICE:

6 Hopefield Crescent
Rothwell
Leeds
LS26 0GH

REGISTERED NUMBER:

3183205 (England and Wales)

ACCOUNTANTS:

Bartfields (UK) Ltd
Chartered Accountants
57a Commercial Street
Rothwell
Leeds
LS26 0QD

ABBEY CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET

31 August 2008

	Notes	31.8.08 £	£	31.8.07 £	£
FIXED ASSETS					
Tangible assets	2		8,132		10,584
CURRENT ASSETS					
Debtors		70,811		76,279	
CREDITORS					
Amounts falling due within one year		<u>72,212</u>		<u>74,874</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,401)</u>		<u>1,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,731		11,989
CREDITORS					
Amounts falling due after more than one year			<u>878</u>		<u>4,390</u>
NET ASSETS			<u><u>5,853</u></u>		<u><u>7,599</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>5,753</u>		<u>7,499</u>
SHAREHOLDERS' FUNDS			<u><u>5,853</u></u>		<u><u>7,599</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2009 and were signed on its behalf by:



R Bennett - Director

The notes form part of these abbreviated accounts

ABBEY CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 August 2008	19,836
DEPRECIATION	
At 1 September 2007	9,252
Charge for year	2,452
At 31 August 2008	11,704
NET BOOK VALUE	
At 31 August 2008	8,132
At 31 August 2007	10,584

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
100	Ordinary	£1	100	100

4. CONTROLLING PARTIES

Mr R Bennett and Mrs J C Clay jointly control the company by reason of their individual shareholdings.