

REGISTERED NUMBER: 3183162 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

FOR

DYNAMIC DRAWINGS LIMITED



DYNAMIC DRAWINGS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DYNAMIC DRAWINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2004

DIRECTOR: Mrs A H Whitehead

SECRETARY: S P Robertson

REGISTERED OFFICE: 31 High Street
Shoreham By Sea
West Sussex
BN43 5DD

REGISTERED NUMBER: 3183162 (England and Wales)

ACCOUNTANTS: Peter Jarman & Company
Chartered Certified Accountants
31 High Street
Shoreham by Sea
West Sussex
BN43 5DD

DYNAMIC DRAWINGS LIMITED**ABBREVIATED BALANCE SHEET**
31ST MARCH 2004

		2004	2003
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	74,415	77,255
CURRENT ASSETS			
Debtors		27,595	38,109
Cash at bank and in hand		23	83
		<u>27,618</u>	<u>38,192</u>
CREDITORS			
Amounts falling due within one year	3	<u>35,901</u>	<u>48,205</u>
NET CURRENT LIABILITIES		<u>(8,283)</u>	<u>(10,013)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,132</u>	<u>67,242</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>31,624</u>	<u>34,299</u>
		<u>34,508</u>	<u>32,943</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>34,408</u>	<u>32,843</u>
SHAREHOLDERS' FUNDS		<u>34,508</u>	<u>32,943</u>

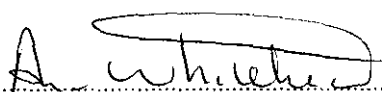
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs A H Whitehead - Director

Approved by the Board on 26-10-04

The notes form part of these abbreviated accounts

DYNAMIC DRAWINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST MARCH 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not been reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2003	102,845
Additions	1,852
	<hr/>
At 31st March 2004	104,697
	<hr/>
DEPRECIATION	
At 1st April 2003	25,590
Charge for year	4,692
	<hr/>
At 31st March 2004	30,282
	<hr/>
NET BOOK VALUE	
At 31st March 2004	74,415
	<hr/>
At 31st March 2003	77,255
	<hr/>

DYNAMIC DRAWINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2004

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank loans	<u>35,920</u>	<u>37,744</u>

Creditors include the following debts falling due in more than five years:

	2004	2003
	£	£
Repayable by instalments		
Mortgage	<u>10,144</u>	<u>11,968</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>