REGISTERED NUMBER: 03183162 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

DYNAMIC DRAWINGS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

DYNAMIC DRAWINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR:	Mrs A H Whitehead
SECRETARY:	Ms S P Robertson
REGISTERED OFFICE:	1 Harbour House Harbour Way Shoreham By Sea West Sussex BN43 5HZ
REGISTERED NUMBER:	03183162 (England and Wales)
ACCOUNTANTS:	Peter Jarman LLP trading as Peter Jarman & Company 1 Harbour House Harbour Way Shoreham by Sea West Sussex BN43 5HZ

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	**160,622**	165,630
CURRENT ASSETS			
Debtors	5	**23,766**	25,178
Cash at bank and in hand		**5,085**	15,423
		28,851	40,601
CREDITORS			
Amounts falling due within one year	6	**(36,574)**	(33,571)
NET CURRENT (LIABILITIES)/ASSETS		**(7,723)**	7,030
TOTAL ASSETS LESS CURRENT LIABILITIES		**152,899**	172,660
CREDITORS			
Amounts falling due after more than one year	7	**(54,239)**	(67,384)
PROVISIONS FOR LIABILITIES	9	**(7,295)**	(8,229)
NET ASSETS		**91,365**	97,047
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**91,265**	96,947
SHAREHOLDERS' FUNDS		**91,365**	97,047

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 October 2022 and were signed by:

Mrs A H Whitehead - Director

1. STATUTORY INFORMATION

Dynamic Drawings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021 and 31 March 2022	**200,000**	**49,560**	**249,560**
DEPRECIATION			
At 1 April 2021	**36,000**	**47,930**	**83,930**
Charge for year	**4,000**	**1,008**	**5,008**
At 31 March 2022	**40,000**	**48,938**	**88,938**
NET BOOK VALUE			
At 31 March 2022	**160,000**	**622**	**160,622**
At 31 March 2021	164,000	1,630	165,630

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	**23,400**	24,570
Other debtors	**366**	608
	23,766	25,178

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	**16,902**	14,643
Trade creditors	**2,762**	98
Taxation and social security	**12,196**	14,288
Other creditors	**4,714**	4,542
	36,574	33,571

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	**54,239**	67,384

Amounts falling due in more than five years:

	2022	2021
Repayable by instalments		
Bank loan	**-**	38,741

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	71,141	82,027

The bank loan is secured on the company's freehold property.

9. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	7,295	8,229

	Deferred tax
	£
Balance at 1 April 2021	8,229
Capital allowances in advance of depreciation	(174)
Deferred tax on future capital gain	(760)
Balance at 31 March 2022	7,295