

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

DYNAMIC DRAWINGS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DYNAMIC DRAWINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: Mrs A H Whitehead

SECRETARY: S P Robertson

REGISTERED OFFICE: 1 Harbour House
Harbour Way
Shoreham By Sea
West Sussex
BN43 5HZ

REGISTERED NUMBER: 03183162 (England and Wales)

ACCOUNTANTS: Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

DYNAMIC DRAWINGS LIMITED (REGISTERED NUMBER: 03183162)**ABBREVIATED BALANCE SHEET**
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	184,000	188,069
CURRENT ASSETS			
Stocks		-	3,345
Debtors		18,121	37,370
Cash at bank and in hand		2,937	113
		<u>21,058</u>	<u>40,828</u>
CREDITORS			
Amounts falling due within one year	3	<u>(36,475)</u>	<u>(63,266)</u>
NET CURRENT LIABILITIES		<u>(15,417)</u>	<u>(22,438)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		168,583	165,631
CREDITORS			
Amounts falling due after more than one year	3	<u>(69,656)</u>	<u>(74,927)</u>
NET ASSETS		<u>98,927</u>	<u>90,704</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		121,917	121,917
Profit and loss account		<u>(23,090)</u>	<u>(31,313)</u>
SHAREHOLDERS' FUNDS		<u>98,927</u>	<u>90,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

Mrs A H Whitehead - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net amounts charged to customers for goods and services provided during the accounting year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not been reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015	
and 31 March 2016	244,820
DEPRECIATION	
At 1 April 2015	56,751
Charge for year	4,069
At 31 March 2016	60,820
NET BOOK VALUE	
At 31 March 2016	184,000
At 31 March 2015	188,069

3. CREDITORS

Creditors include an amount of £ 79,460 (2015 - £ 84,731) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>30,440</u>	<u>35,711</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.