

Registered number  
3182395

TOP STITCH CLOSERS LIMITED

Report and Accounts

30 April 2013

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**TOP STITCH CLOSERS LIMITED**  
**Report and accounts**  
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**TOP STITCH CLOSERS LIMITED**  
**Company Information**

**Directors**

A Billios  
M Billios

**Secretary**

M Billios

**Accountants**

Stephen J Wright Limited  
30 Medora Road  
Romford  
Essex  
RM7 7EP

**Registered office**

40A Well Street  
London  
E9 7PX

**Registered number**

3182395

**TOP STITCH CLOSERS LIMITED**

**Registered number: 3182395**

**Directors' Report**

The directors present their report and accounts for the year ended 30 April 2013

**Principal activities**

The company's principal activity during the year continued to be that of shoe stitching and repairing

**Directors**

The following persons served as directors during the year

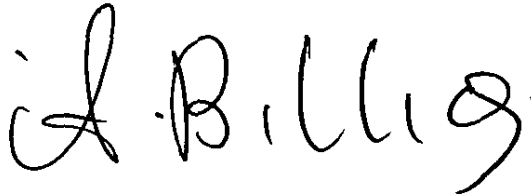
A Billios  
M Billios

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 4 June 2013 and signed on its behalf

A Billios  
Director

A handwritten signature in black ink, appearing to read 'A. Billios', written in a cursive style.

**TOP STITCH CLOSERS LIMITED**  
**Accountants' Report**

**Accountants' report to the directors of**  
**TOP STITCH CLOSERS LIMITED**

You consider that the company is exempt from an audit for the year ended 30 April 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

*Stephen J Wright Limited*

Stephen J Wright Limited  
Chartered Certified Accountants

30 Medora Road  
Romford  
Essex  
RM7 7EP

4 June 2013

**TOP STITCH CLOSERS LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 April 2013**

	Notes	2013 £	2012 £
<b>Turnover</b>		26,161	26,247
Cost of sales		(11,273)	(11,091)
<b>Gross profit</b>		<u>14,888</u>	<u>15,156</u>
Administrative expenses		(19,600)	(19,413)
<b>Operating loss</b>	2	<u>(4,712)</u>	<u>(4,257)</u>
<b>Loss on ordinary activities before taxation</b>		<u>(4,712)</u>	<u>(4,257)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u>(4,712)</u>	<u>(4,257)</u>

**TOP STITCH CLOSERS LIMITED****Balance Sheet****as at 30 April 2013**

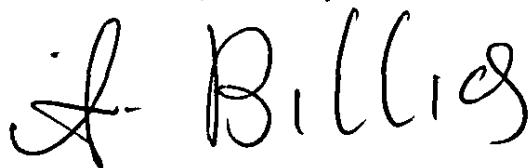
	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	3	-	221
<b>Current assets</b>			
Stocks		3,200	3,200
Debtors	4	1,432	1,424
Cash at bank and in hand		973	1,988
		<u>5,605</u>	<u>6,612</u>
<b>Creditors: amounts falling due within one year</b>	5	(116,193)	(112,709)
<b>Net current liabilities</b>		<u>(110,588)</u>	<u>(106,097)</u>
<b>Net liabilities</b>		<u>(110,588)</u>	<u>(105,876)</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account	7	(110,688)	(105,976)
<b>Shareholders' funds</b>		<u>(110,588)</u>	<u>(105,876)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Billios  
Director

Approved by the board on 4 June 2013

**TOP STITCH CLOSERS LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 April 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Going concern***

The accounts have been drawn up on the going concern basis. The company has incurred further losses during the year. The directors have said that they will support the company for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

**2 Operating loss**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	-	74
Directors' remuneration	5,363	5,363



**TOP STITCH CLOSERS LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 April 2013**

**3 Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost</b>	
At 1 May 2012	700
Disposals	(700)
At 30 April 2013	<u>-</u>
<b>Depreciation</b>	
At 1 May 2012	479
On disposals	(479)
At 30 April 2013	<u>-</u>
<b>Net book value</b>	
At 30 April 2013	<u>-</u>
At 30 April 2012	<u>221</u>

<b>4 Debtors</b>	<b>2013 £</b>	<b>2012 £</b>
Other debtors	<u>1,432</u>	<u>1,424</u>

<b>5 Creditors' amounts falling due within one year</b>	<b>2013 £</b>	<b>2012 £</b>
Directors' loan account	115,452	111,974
Other creditors	<u>741</u>	<u>735</u>
	<u>116,193</u>	<u>112,709</u>

<b>6 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

<b>7 Profit and loss account</b>	<b>2013 £</b>
At 1 May 2012	(105,976)
Loss for the year	(4,712)
At 30 April 2013	<u>(110,688)</u>