

Registered number
03182395

TOP STITCH CLOSERS LIMITED

Report and Accounts

30 April 2008



TOP STITCH CLOSERS LIMITED
Report and accounts
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TOP STITCH CLOSERS LIMITED
Company Information

Directors

A Billios
M Billios

Secretary

M Billios

Accountants

Stephen J Wright Limited
336 Hackney Road
London E2 7AX

Registered office

336 Hackney Road
London E2 7AX

Registered number

03182395

TOP STITCH CLOSERS LIMITED
Directors' Report

The directors present their report and accounts for the year ended 30 April 2008

Principal activities

The company's principal activity during the year continued to be that of shoe stitching

Directors

The following directors served during the year

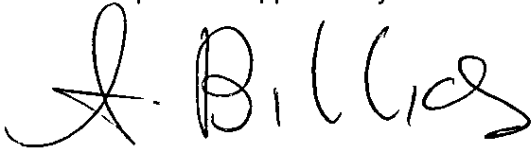
A Billios

M Billios

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 19 May 2008

A handwritten signature in black ink, appearing to read 'A. Billios', with a stylized flourish at the end.

A Billios
Director

TOP STITCH CLOSERS LIMITED
Accountants' Report

Accountants' report to the directors of
TOP STITCH CLOSERS LIMITED

You consider that the company is exempt from an audit for the year ended 30 April 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet[, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses] and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Stephen J Wright Limited

Stephen J Wright Limited
Chartered Certified Accountants

336 Hackney Road
London E2 7AX

19 May 2008

TOP STITCH CLOSERS LIMITED
Profit and Loss Account
for the year ended 30 April 2008

	Notes	2008 £	2007 £
Turnover		28,726	25,299
Cost of sales		(13,132)	(11,827)
Gross profit		<u>15,594</u>	<u>13,472</u>
Administrative expenses		(19,906)	(18,454)
Other operating income		-	250
Operating loss	2	<u>(4,312)</u>	<u>(4,732)</u>
Loss on ordinary activities before taxation		<u>(4,312)</u>	<u>(4,732)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(4,312)</u>	<u>(4,732)</u>

TOP STITCH CLOSERS LIMITED**Balance Sheet****as at 30 April 2008**

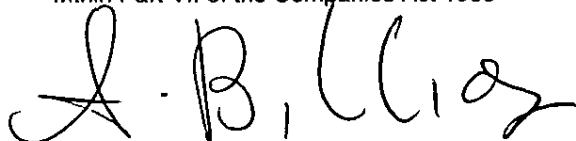
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	3	16	21
Current assets			
Stocks		3,200	3,200
Debtors	4	1,441	1,454
Cash at bank and in hand		982	1,622
		<u>5,623</u>	<u>6,276</u>
Creditors: amounts falling due within one year	5	(96,120)	(92,466)
Net current liabilities		<u>(90,497)</u>	<u>(86,190)</u>
Net liabilities		<u>(90,481)</u>	<u>(86,169)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	(90,581)	(86,269)
Shareholders' funds		<u>(90,481)</u>	<u>(86,169)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



A Billios
Director

Approved by the board on 19 May 2008

TOP STITCH CLOSERS LIMITED
Notes to the Accounts
for the year ended 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2008	2007
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>5</u>	<u>7</u>

3 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 May 2007	<u>500</u>
At 30 April 2008	<u>500</u>
Depreciation	
At 1 May 2007	479
Charge for the year	<u>5</u>
At 30 April 2008	<u>484</u>
Net book value	
At 30 April 2008	<u>16</u>
At 30 April 2007	<u>21</u>

TOP STITCH CLOSERS LIMITED
Notes to the Accounts
for the year ended 30 April 2008

4 Debtors			2008	2007
			£	£
Other debtors			<u>1,441</u>	<u>1,454</u>
5 Creditors: amounts falling due within one year			2008	2007
			£	£
Other creditors			<u>96,120</u>	<u>92,466</u>
6 Share capital			2008	2007
			£	£
Authorised			<u>1,000</u>	<u>1,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
7 Profit and loss account			2008	2007
			£	£
At 1 May			(86,269)	(81,537)
Loss for the year			(4,312)	(4,732)
At 30 April			<u>(90,581)</u>	<u>(86,269)</u>