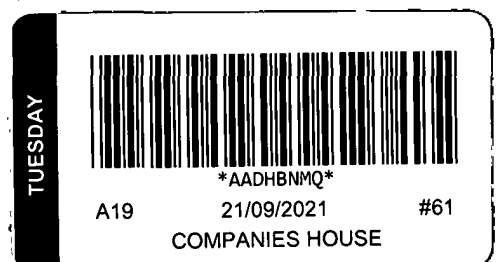

BULL N. D. HOLDINGS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



BULL N. D. HOLDINGS LIMITED

COMPANY INFORMATION

Directors	U Stelter A P Gregory (resigned 1 May 2020) C V Doren (appointed 1 May 2020)
Company secretary	J Loughrey (resigned 28 February 2020) D Sak Bun (appointed 28 February 2020)
Registered number	03181916
Registered office	Second Floor Mid City Place 71 High Holborn London WC1V 6EA

BULL N. D. HOLDINGS LIMITED

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BULL N. D. HOLDINGS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Directors present their report and the financial statements of Bull N. D. Holdings Limited (the "Company") for the year ended 31 December 2020.

Principal activity

The principal activity of Bull N. D. Holdings Ltd is that of a holding company. The Company has not traded in the current or prior year. The Company will continue in its current form during 2021.

Business review

The Company had net assets of £13,001 thousand (2019: £13,001 thousand) as at 31 December 2020.

The Directors do not recommend the payment of a dividend (2019: £nil), nor do they propose to make any appropriations to reserves.

Principal risks and uncertainties

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of the group and are not managed separately. Accordingly, the principal risks and uncertainties of the Company are discussed within the Risk Analysis section of the financial statements of Atos SE, which do not form part of this report.

Qualifying third party indemnity provisions

The Company has granted indemnities to all of its Directors against any potential liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act 2006. Such qualifying third party indemnity provisions remain in force as at the date of approving the Directors' Report.

Exemption from preparing a Strategic Report

In accordance with section 414B of the Companies Act 2006, the Directors have taken advantage of the exemption for small companies from preparing a strategic report.

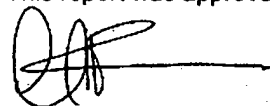
Directors

The Directors who served during the year were:

U Stelter
A P Gregory (resigned 1 May 2020)
C V Doren (appointed 1 May 2020)

This report was approved by the board on 9th September 2021

and signed on its behalf.



C V Doren
Director

BULL N. D. HOLDINGS LIMITED
REGISTERED NUMBER: 03181916

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 £000	2019 £000
Current assets			
Debtors: amounts falling due within one year	7	13,001	13,001
		<u>13,001</u>	<u>13,001</u>
Net assets		<u>13,001</u>	<u>13,001</u>
Capital and reserves			
Called up share capital	8	11,000	11,000
Profit and loss account		2,001	2,001
		<u>13,001</u>	<u>13,001</u>

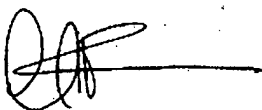
For the year ended 31 December 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant entities.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



9th September 2021

C V Doren
Director

The notes on pages 3 to 4 form part of these financial statements.

BULL N. D. HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

Bull ND Holdings Ltd is incorporated and domiciled in England and Wales. The address of its registered office is disclosed in the Company Information section of the financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and in accordance with Financial Reporting Standard 102 'Reduced Disclosure Framework' and the Companies Act 2006.

The principal accounting policies are set out below.

2.2 Debtors

Debtors are stated at cost less any provision for impairment.

2.3 Valuation of investments

Fixed asset investments are stated at cost less any provision for impairment.

3. Statement of Comprehensive Income

No Statement of Comprehensive Income is presented with these financial statements because the Company has not received income, incurred expense or recognised any gain or losses during either the year under review or the preceding accounting year. There have been no movements in shareholders' funds during the year under review or the preceding accounting year.

4. Employees

The Company had no employees during the year (2019 - Nil).

5. Directors

The Directors received no remuneration from the Company for their services in the Company (2019: £nil)

BULL N. D. HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Fixed asset investments

Investment is recorded at nil net book value (2019: £Nil).

The registered office of the Company's subsidiary undertaking is:

Level 5, Block 4, Dundrum Town Centre
Sandyford Road
Dublin 16
Ireland

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Bull Information Systems Ireland Limited	Ordinary	89.69%	Dormant

7. Debtors

	2020 £000	2019 £000
Amounts owed by group undertakings	13,001	13,001
	<u>13,001</u>	<u>13,001</u>

8. Share capital

	2020 £000	2019 £000
Authorised, allotted, called up and fully paid		
11,000,000 (2019 - 11,000,000) Ordinary shares of £1 each	<u>11,000</u>	<u>11,000</u>

9. Ultimate parent undertaking and controlling party

The ultimate parent undertaking and controlling related party is Atos SE, a company incorporated in France, by virtue of its ultimate controlling interest in Bull Holdings Limited, the Company's parent company. The largest and smallest group of undertakings for which group accounts are drawn up is that headed by Atos SE. Copies of these accounts are available to the public and may be obtained from Atos SE, River Ouest, 80, Quai Voltaire, 95877 Bezons, CEDEX - France.