

3181579

WAVERLEY SCHOOL (WAVERLEY WAY) LIMITED

REVENUE ACCOUNTS YEAR TO 30TH APRIL 1997

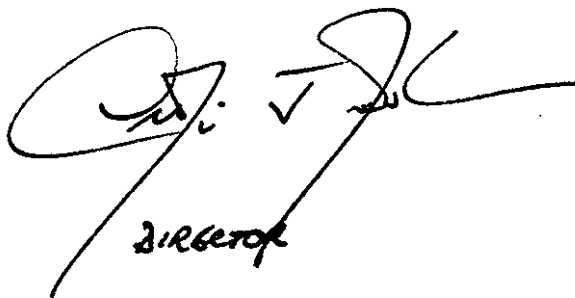
	£
Income	NIL
Expenditure	
Bank Charges	23.22
Bank Interest	<u>487.37</u>
Loss for Year	<u>£510.59</u>



WAVERLEY SCHOOL (WAVERLEY WAY) LIMITED

BALANCE SHEET AS AT 30TH APRIL 1997

		£
Premises At Cost - Works in Progress		557056.10
Cash at bank		34419.36
Debtors - VAT		<u>47553.02</u>
		<u>£639028.48</u>
Issued Share Capital		2.00
Loans Raised:		
Waverley School (Crowthorne) Ltd	371589.84	
Barclays Bank	<u>267947.23</u>	639537.07
Profit and Loss Account		<u>510.59</u>
		<u>£639028.48</u>


Director


COMPANY 03181579

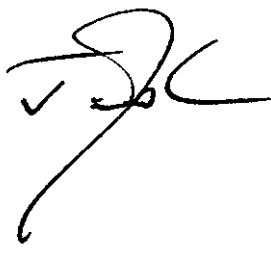
WAVERLEY SCHOOL (WAVERLEY WAY) LTD

DIRECTORS REPORT

1. The objects of the Company remain as contained in the Memorandum of Association.
2. No political or charitable donations were made in the year to 31st May 1997.
3. The Directors at the 31st May 1997 were:

C Auden
4. Mr Auden believes the accounts at 31st May 1997 to show a true and fair view of the company's financial position at that time.

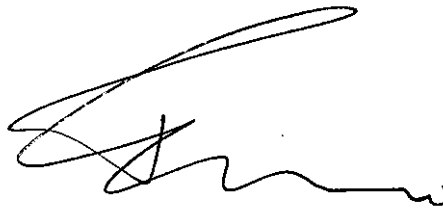

CHAIRMAN



WAVERLEY SCHOOL WAVERLEY WAY LIMITED

We have audited the financial statements attached.

In our opinion the financial statements gave a true and fair view of the state of the Company's affairs at 31st May 1997 and of the profit and source and application of funds for the year then ended and have been properly prepared in accordance with the Companies Act 1985 and 1992.



R. M. LEWIS ASSOCIATES

31.12.97