

The director presents his report and unaudited financial statements for the year ended 30th April 2010

PRINCIPAL ACTIVITIES

The company is not a trading company. The company's principal activity is to manage and maintain the buildings and estate known as Aston Grange, Birmingham for the benefit of the lessees who are all members of the company.

Service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees and the service charge income and expenditure and related assets and liabilities are therefore excluded from the financial statements of the Company and dealt with separate Service Charge Accounts in accordance with the provisions of the Landlord and Tenant Act 1987.

DIRECTOR

The director who served during the year was

H N Latham

STATEMENT OF DIRECTORS' RESPONSIBILITIES

I confirm that as director I have met my duty in accordance with the Companies Act 2006 to

- ~ ensure that the company has kept adequate accounting records,
- ~ prepare financial statements which give a true and fair view of the state of affairs of the company as at 30th April 2010 in accordance with the Financial Reporting Statement for Smaller Entities,
- ~ follow the applicable accounting policies

The report of the director has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

By Order of the Board



Cosec Management Services Limited

Secretary

Cosec Management
Services Ltd.



A32 *AWH6PSKU* 245
19/03/2011
COMPANIES HOUSE

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF SOUTH ASTON APARTMENTS MANAGEMENT COMPANY LIMITED**

In accordance with the engagement letter dated 13th December 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30th April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

ARUNDALES

Chartered Accountants

**Stowe House
1688 High Street
Knowle
SOLIHULL
B93 0LY**

2011

SOUTH ASTON APARTMENTS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

at 30th April 2010

	Note	2010	2009
		£	£
FIXED ASSETS			
Freehold land and buildings at cost		1	1
CURRENT ASSETS			
Debtors	2	16	16
Cash at bank		-	-
		<u>16</u>	<u>16</u>
CREDITORS: amounts falling due			
within one year		-	-
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>16</u>	<u>16</u>
TOTAL ASSETS LESS CURRENT			
LIABILITIES		17	17
CREDITORS amounts falling due			
after more than one year	3	-	-
		<u>-</u>	<u>-</u>
NET ASSETS		<u>17</u>	<u>17</u>
CAPITAL AND RESERVES			
Called up share capital	4	17	17
Profit and loss account		-	-
		<u>-</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>17</u>	<u>17</u>

For the year ending 30th April 2010 the company was entitled to exemption from audit under 477 of the Companies Act 2006 relating to small companies

The company had no transactions during the year ended 30th April 2010 or the year ended 30th April 2009 Therefore, no Profit and Loss account has been included in these accounts

Director's responsibilities

- ~ The director confirms that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- ~ The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved and authorised for issue by the Board on 28-02-2011

X 
H.N. LATHAM - director

The notes on page 4 form part of these accounts

SOUTH ASTON APARTMENTS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30th April 2010

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company had no transactions during the year ended 30th April 2010. Therefore, no Profit and Loss account has been included

(b) Service Charge Accounting

The Company is responsible for the management of estate known as Aston Grange, Birmingham and collects service charges from lessees in order to fund expenditure incurred in the management and maintenance of the estate and buildings. The company acts as a trustee of a statutory trust in accordance with the Landlord and Tenant Act 1987 in respect of service charge monies collected and expenditure incurred. Accordingly these funds are excluded from the Company's financial statements as separate Service Charge accounts are prepared and certified

2 DEBTORS

	2010	2009
	£	£
Loan to Service Charge Fund	16	16

3 CREDITORS amounts falling due after more than one year

Planned maintenance account

Brought forward	-	12,212
Transfer for year	-	-
Transfer to service charge fund	-	(12,212)
Carried forward	-	-

4 SHARE CAPITAL

	Issued and fully paid	
	2010	2009
	£	£
Authorised, issued and fully paid		
"A" Ordinary shares of £1 each	17	17
"B" Ordinary shares of £1 each	-	-
	17	17