

Registration number 03181186

Timberpeg Homes Uk Limited

Director's report and financial statements

for the year ended 30 September 2009

THURSDAY



A52 "AJA1RGNY" 327
14/01/2010
COMPANIES HOUSE

Timberpeg Homes Uk Limited

Company information

Director	J H L Cobb
Secretary	A E Cobb
Company number	03181186
Registered office	Accounts House 16 Dalling Road Hammersmith London W6 0JB
Accountants	Leslie Michael Lipowicz & Co. Accounts House 16 Dalling Road Hammersmith London W6 0JB
Business address	47 Napsbury Lane St Albans Hertfordshire AL1 1DU

Timberpeg Homes Uk Limited

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

Timberpeg Homes Uk Limited

**Director's report
for the year ended 30 September 2009**

The director presents his report and the financial statements for the year ended 30 September 2009.

Principal activity

The principal activity of the company continued to be that of rental of property.

Director

The director who served during the year is as stated below:

J H L Cobb

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 11 December 2009 and signed on its behalf by

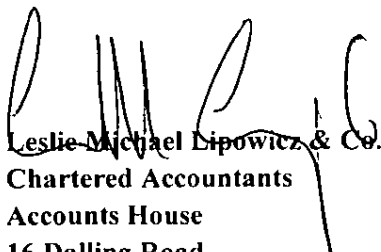
A handwritten signature in black ink, appearing to read 'A E Cobb', is written above the printed name and title.

**A E Cobb
Secretary**

Timberpeg Homes Uk Limited

**Accountants' report on the unaudited financial statements to the director of
Timberpeg Homes Uk Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2009 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Leslie Michael Dipowicz & Co.
Chartered Accountants
Accounts House
16 Dalling Road
Hammersmith
London
W6 0JB

Date: 11 December 2009

Timberpeg Homes Uk Limited

Profit and loss account for the year ended 30 September 2009

		2009	2008
	Notes	£	£
Turnover	2	9,417	8,716
Administrative expenses		(3,759)	(4,421)
Operating profit	3	5,658	4,295
Interest payable and similar charges		(5,715)	(6,894)
Loss on ordinary activities before taxation		(57)	(2,599)
Tax on loss on ordinary activities		-	-
Loss for the year	9	(57)	(2,599)
Accumulated loss brought forward		(13,598)	(10,999)
Accumulated loss carried forward		(13,655)	(13,598)

The notes on pages 6 to 8 form an integral part of these financial statements.

Timberpeg Homes Uk Limited

**Balance sheet
as at 30 September 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		145,046		145,062
Current assets					
Debtors	5	8,433		8,433	
		<u>8,433</u>		<u>8,433</u>	
Creditors: amounts falling due within one year	6	(112,905)		(112,864)	
Net current liabilities			<u>(104,472)</u>		<u>(104,431)</u>
Total assets less current liabilities			40,574		40,631
Creditors: amounts falling due after more than one year	7		<u>(9,399)</u>		<u>(9,399)</u>
Net assets			<u>31,175</u>		<u>31,232</u>
Capital and reserves					
Called up share capital	8		100		100
Revaluation reserve	9		44,730		44,730
Profit and loss account	9		<u>(13,655)</u>		<u>(13,598)</u>
Shareholders' funds			<u>31,175</u>		<u>31,232</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Timberpeg Homes Uk Limited

Balance sheet (continued)


**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2009**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 11 December 2009 and signed on its behalf by


J H L Cobb
Director

Registration number 03181186

The notes on pages 6 to 8 form an integral part of these financial statements.

Timberpeg Homes Uk Limited

Notes to the financial statements for the year ended 30 September 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No depreciation provided
Fixtures, fittings and equipment	-	25% reducing balance

1.4. Going concern

Financial assistance has been provided to the company by its director. The director considers that this will continue for the foreseeable future. In view of this the financial statements have been prepared on the basis of a going concern.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2009	2008
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>16</u>	<u>21</u>

Timberpeg Homes Uk Limited

Notes to the financial statements for the year ended 30 September 2009

..... continued

4. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost/revaluation			
At 1 October 2008	145,000	629	145,629
At 30 September 2009	145,000	629	145,629
Depreciation			
At 1 October 2008	-	567	567
Charge for the year	-	16	16
At 30 September 2009	-	583	583
Net book values			
At 30 September 2009	145,000	46	145,046
At 30 September 2008	145,000	62	145,062

5. Debtors	2009 £	2008 £
Other debtors	8,433	8,433

6. Creditors: amounts falling due within one year	2009 £	2008 £
Bank overdraft	9,775	10,258
Other taxes and social security costs	26	2
Director's accounts	103,104	102,604
	112,905	112,864

7. Creditors: amounts falling due after more than one year	2009 £	2008 £
Pension fund loan	9,399	9,399

Timberpeg Homes Uk Limited

**Notes to the financial statements
for the year ended 30 September 2009**

..... continued

8. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100
 9. Reserves	 Revaluation reserve £	 Profit and loss account £
		Total £
At 1 October 2008	44,730	(13,598)
Loss for the year		(57)
At 30 September 2009	44,730	(13,655)

10. Related party transactions

At the year end, there was an amount of £8,433 (2008 - £8,433) owed by Lewis Cobb Associates Limited, a company controlled by J H L Cobb.