

Registered Number 03180786

CENTAUR TRAINING LIMITED

Abbreviated Accounts

30 April 2010

CENTAUR TRAINING LIMITED

Registered Number 03180786

Balance Sheet as at 30 April 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	216,142	229,542
Tangible	3	<u>8,057</u>	<u>9,670</u>
Total fixed assets		224,199	239,212
Current assets			
Debtors		40,506	12,712
Total current assets		<u>40,506</u>	<u>12,712</u>
Creditors: amounts falling due within one year		(348,257)	(239,384)
Net current assets		(307,751)	(226,672)
Total assets less current liabilities		<u>(83,552)</u>	<u>12,540</u>
Provisions for liabilities and charges		(867)	(707)
Total net Assets (liabilities)		(84,419)	11,833
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(84,519)</u>	<u>11,733</u>
Shareholders funds		<u>(84,419)</u>	<u>11,833</u>

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 September 2011

And signed on their behalf by:

Mark Davidson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Equipment	33.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2009	268,000
At 30 April 2010	<u>268,000</u>
Depreciation	
At 30 April 2009	38,458
Charge for year	13,400
At 30 April 2010	<u>51,858</u>
Net Book Value	
At 30 April 2009	229,542
At 30 April 2010	<u>216,142</u>

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows: 20 years or £13,400 per year

3 Tangible fixed assets

Cost	£
At 30 April 2009	85,163
additions	898
disposals	
revaluations	
transfers	<u> </u>

At 30 April 2010	<u>86,061</u>
Depreciation	
At 30 April 2009	75,493
Charge for year	2,511
on disposals	
At 30 April 2010	<u>78,004</u>
Net Book Value	
At 30 April 2009	9,670
At 30 April 2010	<u>8,057</u>
None	

4 Transactions with directors

None

5 Related party disclosures

The company was under the control of Mr S J Davis throughout the current and previous year. Mr Davis is the shareholder. At the balance sheet date the company had the following amount due to a company in which Mr Davis, a shareholder had an interest. Sierra Delta Ltd £14,026 (£14,026; 2009) Centaur Productions Ltd -Inter Company Loan £6,000 (£0.00; 2009) During the year the company occupied premises owned by Mr S J Davis. The rent for the year was £27,000 (£26,451; 2009)

6 POST BALANCE SHEET EVENTS

At the time of drawing up the accounts the company had entered a voluntary arrangement with creditors and engaged the services of Walsh Taylor, insolvency practitioners. The main creditor, HM Revenue & Customs, has agreed to a repayment plan covering 5 years and requiring payments totalling £85,000 to incorporate all debts up to 16th September 2010. The outstanding creditor shown on these accounts for the year ended 30th April 2010, and still outstanding at 16th September 2010 are included in the voluntary arrangement.

7 GOING CONCERN

The accounts have been drawn up on a going concern basis on the assumption that the company continues to receive support from its main creditors which are the shareholder, Mr S J Davis and HM Revenue and Customs. (see note 6 above)