

Abbreviated Unaudited Accounts for the Year Ended 30 April 2008

for

Centaur Training Limited

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03/04/2009

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COMPANIES HOUSE

Centaur Training Limited

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for the Year Ended 30 April 2008

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Centaur Training Limited

Abbreviated Balance Sheet

30 April 2008

	Notes	30.4.08 £	£	30.4.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		242,942		256,342
Tangible assets	3		12,020		15,039
			<u>254,962</u>		<u>271,381</u>
<b>CURRENT ASSETS</b>					
Debtors		30,746		61,003	
Cash at bank and in hand		1,955		43,743	
		<u>32,701</u>		<u>104,746</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	255,411		325,058	
<b>NET CURRENT LIABILITIES</b>			<u>(222,710)</u>		<u>(220,312)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,252		51,069
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		-		(14,422)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,180)</u>		<u>(1,372)</u>
<b>NET ASSETS</b>			<u>31,072</u>		<u>35,275</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			30,972		35,175
<b>SHAREHOLDERS' FUNDS</b>			<u>31,072</u>		<u>35,275</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 30/3/09 and were signed by:



.....  
M Davidson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2008

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Intellectual property**

Intellectual property rights are written off evenly over their estimated useful economic life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2007	
and 30 April 2008	268,000
<b>AMORTISATION</b>	
At 1 May 2007	11,658
Charge for year	13,400
	<hr/>
At 30 April 2008	25,058
<b>NET BOOK VALUE</b>	
At 30 April 2008	242,942
	<hr/>
At 30 April 2007	256,342
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Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2008

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2007	83,873
Additions	593
At 30 April 2008	<u>84,466</u>
<b>DEPRECIATION</b>	
At 1 May 2007	68,834
Charge for year	3,612
At 30 April 2008	<u>72,446</u>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<u>12,020</u>
At 30 April 2007	<u>15,039</u>

**4. CREDITORS**

Creditors include an amount of £19,247 (30.4.07 - £30,690) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
 <b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**6. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 April 2008 and 30 April 2007:

	30.4.08 £	30.4.07 £
<b>M Davidson</b>		
Balance outstanding at start of year	-	27,148
Balance outstanding at end of year	2,075	-
Maximum balance outstanding during year	<u>2,075</u>	<u>27,825</u>

The director Mr M Davidson has given a personal guarantee limited to £20,000 in respect of the company's bank facility.

During the year, interest was charged on the directors overdrawn loan account at 6.25% per annum.