

Abbreviated Unaudited Accounts for the Year Ended 30 April 2007

for

Centaur Training Ltd

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29/02/2008

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COMPANIES HOUSE

Centaur Training Ltd

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for the Year Ended 30 April 2007

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Centaur Training Ltd

Abbreviated Balance Sheet

30 April 2007

		30 4 07		30 4 06 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		256,342		12,450
Tangible assets	3		15,039		18,916
			<u>271,381</u>		<u>31,366</u>
<b>CURRENT ASSETS</b>					
Debtors		61,003		207,447	
Cash at bank		43,743		3,805	
		<u>104,746</u>		<u>211,252</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	325,058		230,276	
<b>NET CURRENT LIABILITIES</b>			<u>(220,312)</u>		<u>(19,024)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			51,069		12,342
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(14,422)		(30,690)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,372)</u>		<u>(1,517)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>35,275</u>		<u>(19,865)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			35,175		(19,965)
<b>SHAREHOLDERS' FUNDS</b>			<u>35,275</u>		<u>(19,865)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

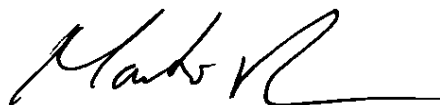
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28/2/08 and were signed by



M Davidson - Director

The notes form part of these abbreviated accounts

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Intellectual property**

Intellectual property rights are written off evenly over their estimated useful economic life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2006	18,000
Additions	250,000
	<hr/>
At 30 April 2007	268,000
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<b>AMORTISATION</b>	
At 1 May 2006	5,550
Charge for year	6,108
	<hr/>
At 30 April 2007	11,658
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2007	256,342
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At 30 April 2006	12,450
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**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2006	83,072
Additions	801
	<hr/>
At 30 April 2007	83,873
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<b>DEPRECIATION</b>	
At 1 May 2006	64,156
Charge for year	4,678
	<hr/>
At 30 April 2007	68,834
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2007	15,039
	<hr/>
At 30 April 2006	18,916
	<hr/>

**4 CREDITORS**

The following secured debts are included within creditors

	30 4 07	30 4 06 as restated
	£	£
Bank overdraft	-	15,853
Bank loans	30,690	49,976
	<u>30,690</u>	<u>65,829</u>

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30 4 07	30 4 06 as restated
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	30 4 07	30 4 06 as restated
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**6 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 April 2007 and 30 April 2006

	30 4 07	30 4 06 as restated
	£	£
<b>M Davidson</b>		
Balance outstanding at start of year	27,148	10,411
Balance outstanding at end of year	-	27,148
Maximum balance outstanding during year	<u>27,825</u>	<u>27,148</u>

The director Mr M Davidson has given a personal guarantee limited to £20,000 in respect of the company's bank facility

During the year, interest was charged on the directors overdrawn loan account at 5% per annum