

1 WILBURY GARDENS LIMITED

ACCOUNTS

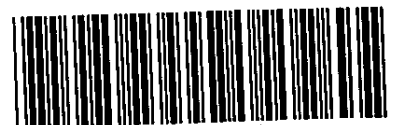
for the Year Ended

31st December 2010

HILTON SHARP & CLARKE

Chartered Accountants

THURSDAY



A45 *AFPBU2K* 12/05/2011 175
COMPANIES HOUSE

1 WILBURY GARDENS LIMITED

Company Information

DIRECTORS	Ms N U Coleman Ms H E Colchester
SECRETARY	T J Archard
COMPANY NUMBER	3180128 (England and Wales)
REGISTERED OFFICE	92 Portland Road, Hove, East Sussex BN3 5DN
ACCOUNTANTS	Hilton Sharp & Clarke Chartered Accountants, 92 Portland Road, Hove, East Sussex BN3 5DN

INDEX TO THE FINANCIAL STATEMENTS

Page 1	Report of the Directors
2	Accountants' Certificate
3	Maintenance Account
4	Balance Sheet
5	Notes to the Accounts

1 WILBURY GARDENS LIMITED

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 31st December 2010

PRINCIPAL ACTIVITY

The principal activity in the year under review was the maintenance of 1 Wilbury Gardens, Hove, Sussex

DIRECTORS

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital were as follows

	<u>31 12 10</u>	<u>31 12 09</u>
Ms N U Coleman	1 share	1 share
Ms H E Colchester	1 share	1 share

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

The accounts were approved by the Board on 4th April 2011 and signed on its behalf

By Order of the Board,



Ms N U Coleman
Director

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
1 WILBURY GARDENS LIMITED
for the Year Ended 31st December 2010

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise a Balance Sheet and Profit and Loss Account and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31st December 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or the completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

5th April 2011

92 Portland Road,
Hove,
Sussex
BN3 5DN

HILTON SHARP & CLARKE
Chartered Accountants

1 WILBURY GARDENS LIMITED

MAINTENANCE ACCOUNT

for the Year Ended 31st December 2010

			2009	
INCOME	£	£	£	£
Service Charges Receivable		2,981 00		2,877 00
Additional Maintenance for external redecoration		<u>8,551 57</u>		<u>-</u>
		11,532 57		<u>2,877 00</u>
 EXPENDITURE				
Building insurance	934 00		884 69	
Electricity for common ways	-		171 08	
General repairs	284 29		765 00	
Maintenance of fire alarm system	-		319 13	
Annual Return filing fee	56 13		15 00	
Legal fee	-		388 52	
Disbursement for postage and copying	28 20		23 00	
Bank interest paid	2 24		0 28	
Accountancy fee	392 22		352 50	
Management fee	<u>634 48</u>		<u>621 00</u>	
	2,331 56		3,540 20	
Less Bank interest received	(0 19)		(1 10)	
Income tax overprovision prior year	<u>(0 20)</u>	<u>2,331 17</u>	<u>0 20</u>	<u>3,539 30</u>
 NET (DEFICIT)/SURPLUS for the Year		9,201 40		(662 30)
Accumulated surplus at the start of the accounting period		<u>2,576 11</u>		<u>3,238 41</u>
Accumulated surplus at the end of the accounting period		<u><u>11,777 51</u></u>		<u><u>2,576 11</u></u>

NOTE: The accumulated surplus has been used for the payments in advance (see note 2), this creates a net surplus of £11,152 51

1 WILBURY GARDENS LIMITED

BALANCE SHEET - 31st DECEMBER 2010

				2009	
FIXED ASSETS	Notes	£	£	£	£
Tangible asset					
Freehold Reversionary interest in					
1 Wilbury Gardens, Hove			600 00		600 00
CURRENT ASSETS					
Service charges outstanding		10,798 74		2,582 53	
Expenditure in advance	2	625 00		681 00	
Balance held by Austin Rees Limited		891 77		-	
		<u>12,315 51</u>		<u>3,263 53</u>	
CREDITORS: amounts falling due within one year	3	<u>1,134 00</u>		<u>1,283 42</u>	
NET CURRENT ASSETS			<u>11,181 51</u>		<u>1,980 11</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>11,781 51</u></u>		<u><u>2,580 11</u></u>
CAPITAL AND RESERVES					
Called up Share Capital	4		4 00		4 00
Accumulated surplus			11,777 51		2,576 11
			<u><u>11,781 51</u></u>		<u><u>2,580 11</u></u>

For the year ended 31st December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for ensuring the Company keeps accounting records which comply with sections 386 and 387 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus for the financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for smaller entities (effective April 2008).

The accounts were approved on 4th April 2011



Ms N U Coleman
Director

1 WILBURY GARDENS LIMITED

NOTES TO THE ACCOUNTS

for the Year Ended 31st December 2010

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards under the historical cost convention

2. EXPENDITURE IN ADVANCE

	<u>2010</u>	<u>2009</u>
	£	£
Building insurance paid to 17th September 2011	<u>625 00</u>	<u>681 00</u>

3 CREDITORS: amounts falling due within one year

	<u>2009</u>	<u>2009</u>
	£	£
Accountancy fee	384 00	352 50
Management fee	-	155 25
Income tax	-	0 20
Leaseholders' loans	750 00	750 00
Amount due to Austin Rees Limited	-	25 47
	<u>1,134 00</u>	<u>1,283 42</u>

4 SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
	£	£
Authorised 100 Ordinary Shares of £1 each	<u>100 00</u>	<u>100 00</u>
Issued, allotted and fully paid 4 Ordinary Shares of £1 each	<u>4 00</u>	<u>4 00</u>

5 SCHEDULE OF INDIVIDUAL LIABILITY

<u>Flat</u>	<u>%</u>	<u>Opening Balance</u>	<u>S Charges Paid</u>	<u>Expenditure</u>	<u>Transfer to Accumulated Surplus</u>	<u>Due by Leaseholders at 31 12 10</u>
1	45	(2,582 53)	1,676 80	(1,049 03)	(4,140 62)	(6,095 38)
2	23	-	685 64	(536 17)	(2,116 33)	(1,966 86)
3	15	-	447 16	(349 67)	(1,380 23)	(1,282 74)
4	17	-	506 76	(396 30)	(1,564 22)	(1,453 76)
<u>100</u>		<u>(2,582 53)</u>	<u>3,316 36</u>	<u>(2,331 17)</u>	<u>(9,201 40)</u>	<u>(10,798 74)</u>