

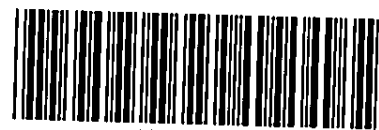
**1 WILBURY GARDENS LIMITED**

**ACCOUNTS**

**for the Year Ended**

**31<sup>st</sup> December 2009**

FRIDAY



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A22 07/05/2010 478  
COMPANIES HOUSE

**HILTON SHARP & CLARKE**

**Chartered Accountants**



## **1 WILBURY GARDENS LIMITED**

### **Company Information**

DIRECTORS	Ms N U Coleman Ms H E Colchester
SECRETARY	T J Archard
COMPANY NUMBER	3180128 (England and Wales)
REGISTERED OFFICE	92 Portland Road, Hove, East Sussex BN3 5DN
ACCOUNTANTS	Hilton Sharp & Clarke Chartered Accountants, 92 Portland Road, Hove, East Sussex BN3 5DN

### **INDEX TO THE FINANCIAL STATEMENTS**

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**1 WILBURY GARDENS LIMITED**

**REPORT OF THE DIRECTORS**

The directors present their report and accounts for the year ended 31st December 2009

**PRINCIPAL ACTIVITY**

The principal activity in the year under review was the maintenance of 1 Wilbury Gardens, Hove, Sussex

**DIRECTORS**

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital were as follows

	<u>31 12 09</u>	<u>31 12 08</u>
Ms N U Coleman	1 share	1 share
Ms H E Colchester	1 share	1 share

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

The accounts were approved by the Board on 19th April 2010 and signed on its behalf

By Order of the Board,



Ms N U Coleman  
Director

**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**

**1 WILBURY GARDENS LIMITED**

**for the Year Ended 31st December 2009**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise a Balance Sheet and Profit and Loss Account and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or this report.

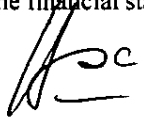
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet for the year ended 31st December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or the completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

21st April 2010

92 Portland Road,  
Hove,  
Sussex  
BN3 5DN

  
**HILTON SHARP & CLARKE**  
Chartered Accountants



**1 WILBURY GARDENS LIMITED**

**MAINTENANCE ACCOUNT**

**for the Year Ended 31st December 2009**

<b>INCOME</b>			<i>2008</i>	
	£	£	£	£
Service Charges Receivable		2,877 00		2,430 08
<b>EXPENDITURE</b>				
Building insurance	884 69		961 28	
Electricity for common ways	171 08		101 03	
General repairs	765 00		214 50	
Maintenance of fire alarm system	319 13		-	
Annual Return filing fee	15 00		15 00	
Legal fee	388 52		326 44	
Disbursement for postage and copying	23 00		-	
Bank interest paid	0 28		-	
Accountancy fee	352 50		322 01	
Management fee	621 00		634 48	
	<u>3,540 20</u>		<u>2,574 74</u>	
Less Bank interest received	(1 10)		(29 37)	
Less Income Tax	<u>0 20</u>	<u>3,539 30</u>	<u>5 80</u>	<u>2,551 17</u>
<b>NET (DEFICIT)/SURPLUS for the Year</b>		(662 30)		(121 09)
Accumulated surplus at the start of the accounting period		<u>3,238 41</u>		<u>3,359 50</u>
Accumulated surplus at the end of the accounting period		<u><u>2,576 11</u></u>		<u><u>3,238 41</u></u>

**NOTE:** The accumulated surplus has been used for the payments in advance (see note 2), this creates a net surplus of £1,895 11

**1 WILBURY GARDENS LIMITED**

**BALANCE SHEET - 31st DECEMBER 2009**

				2008	
<b>FIXED ASSETS</b>	Notes	£	£	£	£
Tangible asset					
Freehold Reversionary interest in			600 00		600 00
1 Wilbury Gardens, Hove					
<b>CURRENT ASSETS</b>					
Service charges outstanding		2,582 53		2,176 25	
Expenditure in advance	2	681 00		613 00	
Balance held by Austin Rees Limited		-		1,502 84	
		<u>3,263 53</u>		<u>4,292 09</u>	
<b>CREDITORS: amounts falling due within one year</b>	3	<u>1,283 42</u>		<u>1,649 68</u>	
<b>NET CURRENT ASSETS</b>			<u>1,980 11</u>		<u>2,642 41</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,580 11</u>		<u>3,242 41</u>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	4		4 00		4 00
Accumulated surplus			2,576 11		3,238 41
			<u>2,580 11</u>		<u>3,242 41</u>

For the year ended 31st December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for ensuring the Company keeps accounting records which comply with sections 386 and 387 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus for the financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for smaller entities (effective April 2008).

The accounts were approved on 19th April 2010



Ms N U Coleman  
Director



# **1 WILBURY GARDENS LIMITED**

## **NOTES TO THE ACCOUNTS**

**for the Year Ended 31st December 2009**

### **1 ACCOUNTING POLICIES**

#### **Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards under the historical cost convention

### **2 EXPENDITURE IN ADVANCE**

	<u>2009</u>	<u>2008</u>
	£	£
Building insurance paid to 18th September 2010	<u>681 00</u>	<u>613 00</u>

### **3 CREDITORS: amounts falling due within one year**

	<u>2009</u>	<u>2008</u>
	£	£
Accountancy fee	352 50	322 00
Management fee	155 25	-
Income tax	0 20	9 40
Leaseholders' loans	750 00	1,318 28
Amount due to Austin Rees Limited	25 47	-
	<u>1,283 42</u>	<u>1,649 68</u>

### **4 SHARE CAPITAL**

	<u>2009</u>	<u>2008</u>
	£	£
Authorised 100 Ordinary Shares of £1 each	<u>100 00</u>	<u>100 00</u>
Issued, allotted and fully paid 4 Ordinary Shares of £1 each	<u>4 00</u>	<u>4 00</u>

### **5 SCHEDULE OF INDIVIDUAL LIABILITY**

<u>Flat</u>	<u>%</u>	<u>Opening Balance</u>	<u>S Charges Paid</u>	<u>Expenditure</u>	<u>Legal Fees</u>	<u>Transfer from Accumulated Surplus</u>	<u>Due by Leaseholders at 31 12 09</u>
1	45	(2,176 25)	2,919 84	(1,592 69)	(2,031 48)	298 05	(2,582 53)
2	23	-	661 72	(814 04)	-	152 32	-
3	15	-	431 56	(530 90)	-	99 34	-
4	17	-	489 08	(601 67)	-	112 59	-
<u>100</u>		<u>(2,176 25)</u>	<u>4,502 20</u>	<u>(3,539 30)</u>	<u>(2,031 48)</u>	<u>662 30</u>	<u>(2,582 53)</u>