

Company Registration No. 03179649 (England and Wales)

ELECTRATEST NORTHERN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

ELECTRATEST NORTHERN LIMITED

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ELECTRATEST NORTHERN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		17,885		24,308
Current assets					
Debtors		26,690		43,361	
Cash at bank and in hand		10		10	
		<u>26,700</u>		<u>43,371</u>	
Creditors: amounts falling due within one year	3	<u>(24,006)</u>		<u>(33,196)</u>	
Net current assets			2,694		10,175
Total assets less current liabilities			<u>20,579</u>		<u>34,483</u>
Creditors: amounts falling due after more than one year	4		(5,542)		(9,042)
Provisions for liabilities			<u>(2,338)</u>		<u>(3,186)</u>
			<u>12,699</u>		<u>22,255</u>
Capital and reserves					
Called up share capital	5		900		900
Profit and loss account			<u>11,799</u>		<u>21,355</u>
Shareholders' funds			<u>12,699</u>		<u>22,255</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 September 2016

S Robson
Director

Company Registration No. 03179649

ELECTRATEST NORTHERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors, having regard to the nature, size and complexity of the business, have assessed the financial risks affecting the company and its operations for the 12 months from the approval of the financial statements and consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and management fees.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leaschold	10% straight line
Plant and equipment	25% reducing balance
Office equipment	25% reducing balance and 33% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in work in progress and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015 & at 31 December 2015	64,074
Depreciation	
At 1 January 2015	39,766
Charge for the year	6,423
At 31 December 2015	46,189
Net book value	
At 31 December 2015	17,885
At 31 December 2014	24,308

3 Creditors

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £3,500).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £9,042).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
900 Ordinary Shares of £1 each	900	900

6 Related party relationships and transactions

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

6 Related party relationships and transactions

(Continued)

Loans to/(from) directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S Robson -	9,555	31,430	-	31,300	9,685
	<u>9,555</u>	<u>31,430</u>	<u>-</u>	<u>31,300</u>	<u>9,685</u>

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