

**REGISTERED NUMBER: 03179578 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 MAY 2018 TO 28 FEBRUARY 2019**  
**FOR**  
**T & J ELECTRICS LIMITED**

Haines Watts  
Chartered Accountants  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
DE24 8HP

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FOR THE PERIOD 1 MAY 2018 TO 28 FEBRUARY 2019**

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# **T & J ELECTRICS LIMITED**

## **COMPANY INFORMATION FOR THE PERIOD 1 MAY 2018 TO 28 FEBRUARY 2019**

**DIRECTORS:**

Mr A Thacker  
Mr R Morton

**SECRETARY:**

Mr A Thacker

**REGISTERED OFFICE:**

77 South St North  
New Whittington  
Chesterfield  
Derbyshire  
S43 2AA

**REGISTERED NUMBER:**

03179578 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
DE24 8HP

**T & J ELECTRICS LIMITED (REGISTERED NUMBER: 03179578)**

**BALANCE SHEET  
28 FEBRUARY 2019**

	Notes	£	28/2/19 £	£	30/4/18 £
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>9,256</b>		12,022
<b>CURRENT ASSETS</b>					
Stocks	5	<b>1,100</b>		1,100	
Debtors	6	<b>58,728</b>		57,893	
Cash at bank		<b>34,318</b>		29,150	
		<b>94,146</b>		88,143	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>45,241</b>		37,912	
<b>NET CURRENT ASSETS</b>			<b>48,905</b>		50,231
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>58,161</b>		62,253
<b>PROVISIONS FOR LIABILITIES</b>	8		<b>1,759</b>		2,284
<b>NET ASSETS</b>			<b>56,402</b>		59,969
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>200</b>		200
Retained earnings			<b>56,202</b>		59,769
<b>SHAREHOLDERS' FUNDS</b>			<b>56,402</b>		59,969

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 April 2019 and were signed on its behalf by:

Mr R Morton - Director

# **T & J ELECTRICS LIMITED (REGISTERED NUMBER: 03179578)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 MAY 2018 TO 28 FEBRUARY 2019**

### **1. STATUTORY INFORMATION**

T & J Electrics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The turnover shown in the profit and loss account represents amounts invoiced during the year in respect of goods and services supplied exclusive of VAT and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Equipment	- 33% reducing balance

#### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **TAXATION**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**T & J ELECTRICS LIMITED (REGISTERED NUMBER: 03179578)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MAY 2018 TO 28 FEBRUARY 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 8 (2018 - 8) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>					
At 1 May 2018	11,086	8,409	57,328	17,709	94,532
Additions	-	299	-	-	299
At 28 February 2019	<u>11,086</u>	<u>8,708</u>	<u>57,328</u>	<u>17,709</u>	<u>94,831</u>
<b>DEPRECIATION</b>					
At 1 May 2018	11,086	7,738	46,407	17,279	82,510
Charge for period	-	192	2,731	142	3,065
At 28 February 2019	<u>11,086</u>	<u>7,930</u>	<u>49,138</u>	<u>17,421</u>	<u>85,575</u>
<b>NET BOOK VALUE</b>					
At 28 February 2019	<u>-</u>	<u>778</u>	<u>8,190</u>	<u>288</u>	<u>9,256</u>
At 30 April 2018	<u>-</u>	<u>671</u>	<u>10,921</u>	<u>430</u>	<u>12,022</u>

**5. STOCKS**

	28/2/19 £	30/4/18 £
Stocks	<u>1,100</u>	<u>1,100</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/19 £	30/4/18 £
Trade debtors	42,570	49,028
Other debtors	184	74
Directors' current accounts	15,930	8,351
Prepayments and accrued income	44	440
	<u>58,728</u>	<u>57,893</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/19 £	30/4/18 £
Trade creditors	13,540	8,801
Tax	7,328	9,236
Social security and other taxes	2,116	2,111
VAT	19,101	13,821
Other creditors	327	1,111
Accruals and deferred income	2,829	2,832
	<u>45,241</u>	<u>37,912</u>

**8. PROVISIONS FOR LIABILITIES**

	28/2/19 £	30/4/18 £
Deferred tax	<u>1,759</u>	<u>2,284</u>

**T & J ELECTRICS LIMITED (REGISTERED NUMBER: 03179578)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MAY 2018 TO 28 FEBRUARY 2019**

**8. PROVISIONS FOR LIABILITIES - continued**

	<b>Deferred tax</b>
	<b>£</b>
Balance at 1 May 2018	<b>2,284</b>
Utilised during period	<b>(525)</b>
Balance at 28 February 2019	<b><u>1,759</u></b>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		<b>28/2/19</b>	<b>30/4/18</b>
Number:	Class:	Nominal value:	
		£	£
100	Ordinary	<b>100</b>	100
100	Non voting B	<b>100</b>	100
		<b><u>200</u></b>	<b><u>200</u></b>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 28 February 2019 and the year ended 30 April 2018:

	<b>28/2/19</b>	<b>30/4/18</b>
	<b>£</b>	<b>£</b>
<b>Mr A Thacker and Mr R Morton</b>		
Balance outstanding at start of period	<b>8,351</b>	(8,812)
Amounts advanced	<b>28,534</b>	45,768
Amounts repaid	<b>(20,955)</b>	(28,605)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<b><u>15,930</u></b>	<b><u>8,351</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.